INTER TEL (DELAWARE), INC

Form 4

August 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

08/16/2007

See Instruction

(Print or Type	Responses)									
							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) (R-TEL (DELAWARATED, 1615 S.		3. Date of Earliest Transaction (Month/Day/Year) 08/16/2007				_	Director 10% Owner X Officer (give title Other (specify below) SVP and CFO		
TEMPE, AZ	(Street) Z 85281			endment, Da nth/Day/Yea	_	1	- -	5. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acqui	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (4 and 5 (A) or	D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/16/2007			Code V S	Amount 40,696	(D)	Price \$ 25.6	0	D	
Common Stock	08/16/2007			M	10,000	A	\$ 9.0313	10,000	D	
Common Stock	08/16/2007			M	7,500	A	\$ 13.57	17,500	D	
Common Stock	08/16/2007			M	2,000	A	\$ 0	19,500	D	

M

10,000 A

\$ 23.86 29,500

D

Common Stock							
Common Stock	08/16/2007	S	10,000	D	\$ 25.6	19,500	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	12,000	D
Common Stock	08/16/2007	S	2,000	D	\$ 25.6	10,000	D
Common Stock	08/16/2007	S	10,000	D	\$ 25.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Stock Options	\$ 9.0313	08/16/2007		M	10,000	03/09/2002	03/09/2011(1)	Common Stock
Stock Options	\$ 13.57	08/16/2007		M	7,500	04/14/2004(2)	04/14/2013(2)	Common Stock
Performance Shares	\$ 0	08/16/2007		M	2,000	04/30/2009(2)	04/30/2010(2)	Common Stock
Stock Options	\$ 23.86	08/16/2007		M	10,000	02/22/2008(2)	02/22/2017(2)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
			SVP and CFO			

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KNEIP KURT R C/O INTER-TEL (DELAWARE), INCORPORATED 1615 S. 52ND STREET TEMPE, AZ 85281

Signatures

Kurt R. Kneip 08/17/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original "date exercisable" and "expiration date" are superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel, effective on 8/16/07.
- (2) The original "date exercisable" and "expiration date" are superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel, effective on 8/16/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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