

NOBLE ENERGY INC  
Form 4  
October 17, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDELMAN THOMAS J

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,  
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Noble Energy, Inc., Common Stock	10/13/2006		M		75,000	A	\$ 6.86
					1,229,477		
Noble Energy, Inc., Common Stock	10/13/2006		S		6,100	D	\$ 46.75
					1,223,377		
Noble Energy, Inc., Common Stock	10/13/2006		S		400	D	\$ 46.76
					1,222,977		

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Inc., Common Stock								
Noble Energy, Inc., Common Stock	10/13/2006	S	5,700	D	\$ 46.77	1,217,277	D	
Noble Energy, Inc., Common Stock	10/13/2006	S	4,300	D	\$ 46.78	1,212,977	D	
Noble Energy, Inc., Common Stock	10/13/2006	S	3,500	D	\$ 46.8	1,209,477	D	
Noble Energy, Inc., Common Stock	10/13/2006	S	5,000	D	\$ 46.9	1,204,477	D	
Noble Energy, Inc., Common Stock	10/13/2006	S	2,000	D	\$ 47.13	1,202,477	D	
Noble Energy, Inc., Common Stock	10/13/2006	S	1,700	D	\$ 47.15	1,200,777	D	
Noble Energy, Inc., Common Stock	10/13/2006	S	2,300	D	\$ 47.16	1,198,477	D	
Noble Energy, Inc., Common Stock	10/13/2006	S	1,000	D	\$ 47.17	1,197,477	D	
Noble Energy, Inc.,	10/13/2006	S	3,500	D	\$ 47.2	1,193,977	D	

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Common Stock							
Noble Energy, Inc., Common Stock	10/13/2006	S	8,900	D	\$ 47.25	1,185,077	D
Noble Energy, Inc., Common Stock	10/13/2006	S	1,100	D	\$ 47.26	1,183,977	D
Noble Energy, Inc., Common Stock	10/13/2006	S	6,200	D	\$ 47.27	1,177,777	D
Noble Energy, Inc., Common Stock	10/13/2006	S	1,400	D	\$ 47.29	1,176,377	D
Noble Energy, Inc., Common Stock	10/13/2006	S	5,000	D	\$ 47.3	1,171,377	D
Noble Energy, Inc., Common Stock	10/13/2006	S	5,400	D	\$ 47.31	1,165,977	D
Noble Energy, Inc., Common Stock	10/13/2006	S	200	D	\$ 47.32	1,165,777	D
Noble Energy, Inc., Common Stock	10/13/2006	S	1,600	D	\$ 47.33	1,164,177	D
Noble Energy, Inc., Common	10/13/2006	S	3,500	D	\$ 47.34	1,160,677	D

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Stock

Noble Energy, Inc., Common Stock

10/13/2006

S 1,200 D \$ 47.35 1,159,477 D

Noble Energy, Inc., Common Stock

10/13/2006

S 3,400 D \$ 47.5 1,156,077 D

Noble Energy, Inc., Common Stock

10/13/2006

S 1,600 D \$ 47.51 1,154,477 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option Grant (right to buy)	\$ 6.86	10/13/2006		M	75,000	05/16/2005 02/19/2007	Noble Energy, Inc., Common Stock 250,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

EDELMAN THOMAS J  
100 GLENBOROUGH DRIVE, SUITE 100  
HOUSTON, TX 77067

## Signatures

Thomas J.  
Edelman 10/17/2006

\_\_Signature of Reporting  
Person Date

Arnold J.  
Johnson, POA 10/17/2006

\_\_Signature of Reporting  
Person Date

Chris Tong, POA 10/17/2006

\_\_Signature of Reporting  
Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Column 5 of Table I includes 6,377 restricted shares of Noble Energy, Inc. Common Stock.

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