

MCDERMOTT INTERNATIONAL INC  
 Form 4  
 August 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILKINSON BRUCE W**

2. Issuer Name and Ticker or Trading Symbol  
**MCDERMOTT INTERNATIONAL INC [MDR]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/01/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman and CEO**

**C/O MCDERMOTT INTERNATIONAL, INC., 777 N. ELDRIDGE PARKWAY**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**HOUSTON, TX 77079**  
 (City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/01/2006		M <sup>(1)</sup>	30,000 A \$ 5.1548	420,703	D	
Common Stock	08/01/2006		S <sup>(1)</sup>	30,000 D 2	390,703	D	
Common Stock					4,977 <sup>(3)</sup>	I	401 (K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not** SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.1458	08/01/2006		M <sup>(1)</sup>	30,000	<sup>(4)</sup> 08/01/2010	Common Stock	30,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

WILKINSON BRUCE W  
C/O MCDERMOTT INTERNATIONAL, INC.  
777 N. ELDRIDGE PARKWAY  
HOUSTON, TX 77079

X

Chairman and CEO

## Signatures

Robert E. Stumpf,  
Attorney-in-Fact

08/03/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales and/or underlying exercise reported in the Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 18, 2005.

(2) The shares were sold in multiple transactions at the following prices: 2,300 shares @ \$45.55; 300 shares @ \$45.9598; 100 shares @ \$46.07; 600 shares @ \$46.08; 700 shares @ \$46.13; 700 shares @ \$46.16; 800 shares @ \$46.24; 600 shares @ \$46.43; 1,700 shares @ \$46.50; 1,900 shares @ \$46.60; 500 shares @ \$46.6013; 500 shares @ \$46.62; 500 shares @ \$46.63; 600 shares @ \$46.64; 500 shares @ \$46.65; 100 shares @ \$46.66; 700 shares @ \$46.68; 400 shares @ \$46.69; 1,500 shares @ \$46.70; 200 shares @ \$46.71; 700 shares @ \$46.72; 1,100 shares @ \$46.73; 600 shares @ \$46.76; 400 shares @ \$46.769; 1,200 shares @ \$46.77; 500 shares @ \$46.78; 1,400 shares @ \$46.80; 500 shares @ \$46.81; 300 shares @ \$46.8126; 600 shares @ \$46.82; 500 shares @ \$46.83; 600 shares @ \$46.84; 1,200 shares @ \$46.89; 600 shares @ \$46.90; 900 shares @ \$46.92; 300 shares @ \$46.93; 800 shares @ \$46.94; 800 shares @ \$46.95; 400 shares @ \$46.97; 600 shares @ \$46.98; and 800 shares @ \$46.99.

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- (3) Based upon units held in 401K Plan and the fair market value of Common Stock as of July 31, 2006.
- (4) The option vested in three equal installments on August 1, 2001, 2002, and 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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