

OCEANEERING INTERNATIONAL INC
 Form 4
 August 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COLLINS T JAY

2. Issuer Name and Ticker or Trading Symbol
 OCEANEERING INTERNATIONAL INC [OII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 11911 FM 529
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/10/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, CEO

HOUSTON, TX 77041-3011

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/10/2007		S		2,100	D	\$ 64.08
Common Stock	08/10/2007		S		1,300	D	\$ 64.09
Common Stock	08/10/2007		S		1,100	D	\$ 64.1
Common Stock	08/10/2007		S		600	D	\$ 64.12
Common Stock	08/10/2007		S		1,500	D	\$ 64.13

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Common Stock	08/10/2007	S	700	D	\$ 64.14	190,400	D
Common Stock	08/10/2007	S	2,000	D	\$ 64.15	188,400	D
Common Stock	08/10/2007	S	700	D	\$ 64.16	187,700	D
Common Stock	08/10/2007	S	100	D	\$ 64.17	187,600	D
Common Stock	08/10/2007	S	1,700	D	\$ 64.18	185,900	D
Common Stock	08/10/2007	S	100	D	\$ 64.19	185,800	D
Common Stock	08/10/2007	S	3,200	D	\$ 64.2	182,600	D
Common Stock	08/10/2007	S	300	D	\$ 64.21	182,300	D
Common Stock	08/10/2007	S	200	D	\$ 64.22	182,100	D
Common Stock	08/10/2007	S	400	D	\$ 64.23	181,700	D
Common Stock	08/10/2007	S	200	D	\$ 64.24	181,500	D
Common Stock	08/10/2007	S	400	D	\$ 64.25	181,100	D
Common Stock	08/10/2007	S	600	D	\$ 64.27	180,500	D
Common Stock	08/10/2007	S	1,100	D	\$ 64.29	179,400 ⁽¹⁾	D
Common Stock	08/10/2007	G V	14,350	D	\$ 0	165,050 ⁽²⁾	D
Common Stock	05/15/2007	G V	650	D	\$ 0	164,400 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLLINS T JAY 11911 FM 529 HOUSTON, TX 77041-3011	X		President, CEO	

Signatures

George R. Haubenreich, Jr., Attorney-in-Fact for T. Jay Collins

 **Signature of Reporting Person

08/13/2007

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Thirty (30) transactions each were filed on the first and second Form 4, the remaining transactions are filed on this third Form 4.
- (2) The reported transaction involved a transfer of securities by gift for which no payment of consideration was received by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.