

BREIPOHL WALTER E
Form 4
February 15, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BREIPOHL WALTER E

2. Issuer Name and Ticker or Trading Symbol
CENTRUE FINANCIAL CORP
[TRUE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
122 W. MADISON STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

OTTAWA, IL 61350

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
COMMON STOCK	02/14/2007		M	A	\$ 9.75	14,945	I TRUST
COMMON STOCK						3,079	D
COMMON STOCK						2,305	I SEP/IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
DIRECTOR STOCK OPTION	\$ 9.75	02/14/2007		M	2,500	02/14/2002 02/14/2007	COMMON STOCK	2,500	
DIRECTOR STOCK OPTION	\$ 13.875					02/16/2003 02/16/2008	COMMON STOCK	2,000	
DIRECTOR STOCK OPTION	\$ 11.25					02/11/2004 02/11/2009	COMMON STOCK	2,000	
DIRECTOR STOCK OPTION	\$ 11.75					02/15/2006 02/15/2011	COMMON STOCK	3,750	
DIRECTOR STOCK OPTION	\$ 14.25					11/13/2006 02/20/2012	COMMON STOCK	3,750	
DIRECTOR STOCK OPTION	\$ 15.09					11/13/2006 12/19/2012	COMMON STOCK	2,500	
DIRECTOR STOCK OPTION	\$ 23.29					11/13/2006 12/18/2013	COMMON STOCK	2,500	
DIRECTOR STOCK OPTION	\$ 21.75					11/13/2006 12/17/2014	COMMON STOCK	2,500	
DIRECTOR STOCK OPTION	\$ 21.15					11/13/2006 12/15/2015	COMMON STOCK	2,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BREIPOHL WALTER E 122 W. MADISON STREET OTTAWA, IL 61350	X			

Signatures

WALTER E. BREIPOHL	02/15/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.