QUALCOMM INC/DE
Form 4
June 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALTMAN STEVEN R

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/02/2008		M		133	A	$ 22.23	160,346	I	by Trust (1)
Common Stock	06/02/2008		S (2)		133	D	$ 47.78	160,213	I	by Trust (1)
Common Stock	06/02/2008		M		1,197	A	$ 22.23	161,410	I	by Trust (1)
Common Stock	06/02/2008		S (2)		1,197	D	$ 47.79	160,213	I	by Trust (1)
Common Stock	06/02/2008		M		5,670	A	$ 29.21	165,883	I	by Trust (1)

Common Stock	06/02/2008	S[(2)]	5,670	D	$ 47.79	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	977	A	$ 29.21	161,190	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	977	D	$ 47.8	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	333	A	$ 29.21	160,546	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	333	D	$ 47.81	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	267	A	$ 29.21	160,480	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	267	D	$ 47.82	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	267	A	$ 29.21	160,480	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	267	D	$ 47.83	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	1,067	A	$ 29.21	161,280	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	1,067	D	$ 47.84	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	421	A	$ 29.21	160,634	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	421	D	$ 47.86	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	1,400	A	$ 29.21	161,613	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	1,400	D	$ 47.87	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	713	A	$ 29.21	160,926	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	713	D	$ 47.88	160,213	I	by Trust [(1)]
Common Stock	06/02/2008	M	267	A	$ 29.21	160,480	I	by Trust [(1)]
Common Stock	06/02/2008	S[(2)]	267	D	$ 47.89	160,213	I	by Trust [(1)]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			852	(3)	11/27/2013	Common Stock	852
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			67	(3)	11/27/2013	Common Stock	67
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			883	(3)	11/27/2013	Common Stock	883
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			133	(3)	11/27/2013	Common Stock	133
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			327	(3)	11/27/2013	Common Stock	327
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			2,583	(3)	11/27/2013	Common Stock	2,58
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			159	(3)	11/27/2013	Common Stock	159
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			333	(3)	11/27/2013	Common Stock	333
Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008		M			133	(3)	11/27/2013	Common Stock	133

Non-Qualified Stock Option (right to buy)	$ 22.23	06/02/2008	M	1,197	(3)	11/27/2013	Common Stock	1,19
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	4,699	(3)	11/29/2011	Common Stock	4,69
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	1,118	(3)	11/29/2011	Common Stock	1,11
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	533	(3)	11/29/2011	Common Stock	533
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	267	(3)	11/29/2011	Common Stock	267
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	533	(3)	11/29/2011	Common Stock	533
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	67	(3)	11/29/2011	Common Stock	67
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	3,000	(3)	11/29/2011	Common Stock	3,00
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	2,667	(3)	11/29/2011	Common Stock	2,66
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	867	(3)	11/29/2011	Common Stock	867
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	67	(3)	11/29/2011	Common Stock	67
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	2,206	(3)	11/29/2011	Common Stock	2,20
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	1,133	(3)	11/29/2011	Common Stock	1,13
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	400	(3)	11/29/2011	Common Stock	400
Non-Qualified Stock Option	$ 29.21	06/02/2008	M	200	(3)	11/29/2011	Common Stock	200

(right to buy)								
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	4,000	(3)	11/29/2011	Common Stock	4,00
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	733	(3)	11/29/2011	Common Stock	733
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	133	(3)	11/29/2011	Common Stock	133
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	1,200	(3)	11/29/2011	Common Stock	1,20
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	600	(3)	11/29/2011	Common Stock	600
Non-Qualified Stock Option (right to buy)	$ 29.21	06/02/2008	M	333	(3)	11/29/2011	Common Stock	333

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALTMAN STEVEN R 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven R. Altman	06/04/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Securities held by Steven R. Altman and Lisa J. Altman Ttees FBO The Altman Family Trust dtd. 8/21/92.
- **(2)** The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- **(3)** The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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