Edgar Filing: QUALCOMM INC/DE - Form 4

QUALCOM Form 4											
November 1	Л								OMB AF	PPROVAL	
	UNITED	STATES		AITIES A Shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWN SECURITIES						Expires: Estimated a burden hou response		
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the 1	Public U		ling Con	npany	y Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type I	Responses)										
Johnson Margaret L Sy			Symbol	2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (Check					k all applicable	:)		
5775 MOREHOUSE DR. 11/14/20 (Street) 4. If Ame				(Month/Day/Year) 11/14/2007				Director 10% Owner X_ Officer (give title Other (specify below) below) President, QIS			
			endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
SAN DIEG	O, CA 92121-171	4						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any		ned n Date, if Day/Year)	3. Transactic Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	11/14/2007			М	3,200	A	\$ 17.47	9,671	D		
Common Stock	11/14/2007			S <u>(1)</u>	3,000	D	\$ 40.39	6,671	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.47	11/14/2007		М	3,200	(2)	11/07/2012	Common Stock	3,20

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Johnson Margaret L 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President, QIS					
Signatures								
By: Noreen E. Burns, Attorney- Johnson	11/14/2007							
<u>**</u> Signature of Rep	orting Person	n		Date				

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

Employee stock options granted under the Company's 2001 Stock Option Plan. The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter, adjusted for any previously exercised options prior to becoming an (2) affiliate. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.