JACOBS IRWIN M

Form 4

December 01, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

burden hours per

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *_ JACOBS IRWIN M			2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
5775 MOREH	OUSE DR.		(Month/Day/Year) 11/29/2004	X Director 10% OwnerX Officer (give title Other (specify below) Chairman & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN DIEGO,	CA 92121-	1714	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common by Trust 11/29/2004 M 28,000 A 29,584,125 I 1.69 Stock (1) by Trust Common $S^{(2)}$ 11/29/2004 68,000 D 29,516,125 I 41.4 Stock (1) Common by Trust $G^{(2)}$ V 8,005 \$0 11/29/2004 D 29,508,120 I Stock (1) Common 136,078 I By GRAT Stock Common 136,078 I by Spouse Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code (Instr		5. Number of nDerivative S Acquired (A Disposed of (Instr. 3, 4,	Securities A) or f (D)	6. Date Exer Expiration D (Month/Day/	ate	7. Title an Underlyin (Instr. 3 au
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 1.69	11/29/2004		M		, ,	28,000	(3)	01/26/2005	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 17.47	11/23/2004		G	V		96,047	<u>(4)</u>	11/07/2012	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 17.47	11/23/2004		G	V		18,738	<u>(4)</u>	11/07/2012	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 29.21	11/23/2004		G	V		127,500	<u>(5)</u>	11/29/2011	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 17.47	11/23/2004		G	V	96,047		<u>(4)</u>	11/07/2012	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 29.21	11/23/2004		G	V	127,500		<u>(5)</u>	11/29/2011	Commo Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman & CEO			

Reporting Owners 2

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Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M.
Jacobs
12/01/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest at the rate of 20% on January 27, 1997, 20% on January 27, 1998, 20% on January 27, 1999, and 40% on January 27, 2000.
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (5) The options vest as to 10% of the total shares granted on May 31, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 30, 2002.
- (6) Grantor Retained Annuity Trust (GRAT) for the benefit of insider's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3