IDIART ROGER A

Form 4 May 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

FLOOR

(City)

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * **IDIART ROGER A**

2. Issuer Name and Ticker or Trading Symbol

Issuer

EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]

(Check all applicable)

(Last) (First)

1015 THIRD AVENUE, 12TH

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

10% Owner Director X_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

below) below) Senior VP-Air Cargo

05/07/2008

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SEATTLE, WA 98104

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(State)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

35,232.9871 D

(1) Stock

Common 22,374.3488 By Spouse Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 46.94 | 05/07/2008 | | A | 5,000 | 05/07/2011(2) | 05/07/2018 | Common Stock | 5,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

IDIART ROGER A 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104

Senior VP-Air Cargo

Signatures

RogerAldiart 05/08/2008

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Employee Stock Options granted at no cost pursuant to Expeditors International of Washington, Inc.'s 2008 Stock Option Plan.
 - Balance of Common Stock directly owned includes 616.3708 shares purchased on 7/31/07, and 18.311 shares acquired on 6/15/07 and 18.7273 shares acquired on 12/17/07 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s
- (1) 2002 Employee Stock Purchase Plan. Balance of Common Stock indirectly owned includes 5.5867 shares acquired on 6/15/07 and 5.1382 shares acquired on 12/17/07 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan.
- (2) The option vests in three installments. 50% three years from date of grant, 25% on the fourth and fifth years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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