ALEXION PHARMACEUTICALS INC

Form 4

August 03, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BELL LEONARD			2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ALXN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			(Month/D	. Date of Earliest Transaction Month/Day/Year)				X Director 10% Owner X Officer (give title Other (specify below)			
C/O ALEXION			08/01/2	08/01/2005				CEO			
PHARMACEUTICALS INC, 352 KNOTTER DRIVE											
	(Street)		4. If Ame	nendment, Date Original				6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CHESHIRE	E, CT 06410						Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactic Code (Instr. 8)	Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	rrities Ownership Indirect eficially Form: Direct Beneficial ned (D) or Ownership owing Indirect (I) (Instr. 4) orted (Instr. 4) asaction(s)			
Common Stock, par value \$.0001	08/01/2005			M	5,000	A	\$ 10	298,395	D		
Common Stock, par value \$.0001	08/01/2005			S	100	D	\$ 26.14	298,295	D		
Common Stock, par	08/01/2005			S	200	D	\$ 26.12	298,095	D		

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value \$.0001							
Common Stock, par value \$.0001	08/01/2005	S	100	D	\$ 26.11	297,995	D
Common Stock, par value \$.0001	08/01/2005	S	1,468	D	\$ 26.1	296,527	D
Common Stock, par value \$.0001	08/01/2005	S	3,132	D	\$ 26.05	293,395	D
Common Stock, par value \$.0001	08/01/2005	F	4,227 (1)	D	\$ 26.24	289,168	D
Common Stock, par value \$.0001	08/01/2005	M	11,093 (1)	A	\$ 10	300,261	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value	\$ 10	08/01/2005		M		5,000	05/17/1996	05/17/2006	Common Stock, par value \$.0001	5,000

\$.0001

\$.0001

Option to

Purchase Common Common

\$ 10 11,093 05/17/1996 05/17/2006 08/01/2005 M Stock, par value

Stock, par 11,093 value \$.0001

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
BELL LEONARD						
C/O ALEXION PHARMACEUTICALS INC	X		CEO			
352 KNOTTER DRIVE	Λ		CEO			
CHESHIRE, CT 06410						

Signatures

/s/ Dr. Leonard 08/03/2005 Bel1

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As indicated, the 11,093 shares acquired upon exercise of incentive stock options and the exercise price was paid by surrendering 4,227 **(1)** shares of common stock then owned by the reporting person to the Issuer.

Remarks:

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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