KEISER DAVID W

Form 4

Common Stock, par

value \$.0001 11/30/2004

December 01, 2004

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue Section 17(a) of the section 17(b) section 17(b) obligations may continue section 17(a) of the section 17(b) obligations may continue section 17(a) of the section 17(b) obligations may continue section 18(b) obligation 1	ES SECURITIES AND EXCHANGE C Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OWN SECURITIES o Section 16(a) of the Securities Exchange the Public Utility Holding Company Act of (h) of the Investment Company Act of 194	NERSHIP OF NERSHIP OF Expires: Stimated average burden hours per response Act of 1934, 1935 or Section			
(Print or Type Responses)1. Name and Address of Reporting Person	2 Januar Nama and Tiekar or Trading	5. Relationship of Reporting Person(s) to			
KEISER DAVID W	2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ALXN]	Issuer (Check all applicable)			
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS INC, 352 KNOTTER DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2004	X Director 10% OwnerX Officer (give title Other (specify below) below) President & Chief Op. Officer			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHESHIRE, CT 06410		Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			
(Instr. 3) any	eemed 3. 4. Securities Acquired tion Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) h/Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)			
Stock, par value \$.0001	M 11,500 A \$ 2.375	56,000 D			

4,500 D \$ 51,500

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/30/2004		M	11,500	02/10/1999	02/10/2005	Common Stock, par value \$.0001	11,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KEISER DAVID W C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

X Pr

President & Chief Op. Officer

Signatures

/s/ David W. 12/01/2004 Keiser

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales reported by this From 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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