BRT REALTY TRUST

Form 4

March 21, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

burden hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Symbol

See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

GOULD FREDRIC H

1. Name and Address of Reporting Person *

00022112210011			BRT RE	EALTY T	RUST [BRT]		(Check all applicable)				
(Last)	(First) (I	(3. Date of Earliest Transaction (Month/Day/Year) 03/17/2016					Director Officer (gives)	0% Owner other (specify			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Securi	ties Ac	quired, Disposed	of, or Benefic	ially Owned		
1.Title of Security (Instr. 3) Shares of Beneficial Interest	2. Transaction Date (Month/Day/Year)	e 2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	on(A) or Di (D) (Instr. 3,	isposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Shares of Beneficial Interest								25,260	I	By 130 Store Company (1)		
Shares of Beneficial Interest								20,874	I	By BRT Realty Trust Pension Trust (2)		
Shares of Beneficial								250,566	I	By REIT Mgt. Corp.		

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Interest								pension and profit sharing trusts (3)
Shares of Beneficial Interest						30,981	I	By spouse
Shares of Beneficial Interest						23,469	I	By Gould Shenfeld Family Foundation
Shares of Beneficial Interest						33,259	I	By Gould Family Trust (6)
Shares of Beneficial Interest						2,468	I	As custodian (7)
Shares of Beneficial Interest	03/17/2016	P	500	A	\$ 6.73	2,984,994.77	I	By Gould Investors L.P. (8)
Shares of Beneficial Interest	03/18/2016	P	500	A	\$ 6.76	2,985,494.77	I	By Gould Investors L.P. (8)
Shares of Beneficial Interest	03/18/2016	P	400	A	\$ 6.75	2,985,894.77	I	By Gould Investors L.P. (8)
Shares of Beneficial Interest	03/18/2016	P	300	A	\$ 6.69	2,986,194.77	I	By Gould Investors L.P. (8)
Shares of Beneficial Interest	03/18/2016	P	355	A	\$ 6.68	2,986,549.77	I	By Gould Investors L.P. (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	ionNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui

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Bene Own Follo Repo Trans (Instr

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr.	8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur (Instr	ities . 3 and 4)	(Instr. 5)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GOULD FREDRIC H

Signatures

Fredric H. Gould by David Kalish, his attorney in fact 03/21/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is a partner in 130 Store Company, which owns these shares.
- (2) Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.
- (3) Reporting person is a trustee of REIT Management Corp. Pension Plan and Profit Sharing Trust, which own, in the aggregate, the number of shares shown.
- (4) Reporting person disclaims any beneficial interest in shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of the issuer.
- (5) Reporting person is a director of the Gould Shenfeld Family Foundation.
- (6) Reporting person is grantor of the Gould Family Trust, which owns these shares.
- (7) Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.

Reporting person is the sole shareholder of the corporate managing general partner of Gould Investors L.P. and the sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of the issuer owned by Gould Investors I.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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