BRT REALTY TRUST

Form 4

interest Shares of beneficial

interest Shares of

beneficial

December 24, 2013 **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GOULD JEFFREY** Issuer Symbol BRT REALTY TRUST [BRT] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify Officer (give title 60 CUTTER MILL ROAD, SUITE 12/23/2013 below) below) 303 PRESIDENT AND CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting GREAT NECK, NY 11021 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Shares of beneficial D 312,246 interest Shares of As beneficial 73.055 I custodian (1)

By trust (2)

foundation

By

33,259

23,469

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interest								(3)
Shares of beneficial interest						37,081	I	By corporation (4)
Shares of Beneficial Interest	12/23/2013	P	1,300	A	\$ 7	2,798,450	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013	P	500	A	\$ 6.99	2,798,950	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013	P	500	A	\$ 6.9856	2,799,450	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013	P	263	A	\$ 6.98	2,799,713	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013	P	500	A	\$ 6.97	2,800,213	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013	P	312	A	\$ 6.95	2,800,525	I	By limited partnership (5)
Shares of Beneficial Interest	12/24/2013	P	500	A	\$ 7	2,801,025	I	By limited partnership (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Title a Amount Underlyi Securitie (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title An			

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOULD JEFFREY 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021

PRESIDENT AND CEO

Signatures

Jeffrey A. Gould by David Kalish his attorney in fact

12/24/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by reporting person as custodian for his minor children. Reporting person disclaims beneficial ownership in these shares.
- (2) These shares are owned by a family trust of which reporting person is a trustee.
- (3) These shares are owned by a charitable foundation of which reporting person is a director.
- (4) Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.
 - These shares are owned by Gould Investors L.P. Reporting person is an officer of the managing general partner of Gould Investors L.P.
- (5) and owns limited partnership shares of Gould Investors L.P. The amount shown represents all of the shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's divident reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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