

COLUMBUS MCKINNON CORP
 Form 5
 May 12, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 HOWARD KAREN L

2. Issuer Name and Ticker or Trading Symbol
 COLUMBUS MCKINNON CORP
 [CMCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 03/31/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP-Finance & CFO

140 JOHN JAMES AUDUBON PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

AMHERST, NY 14228-1197

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	38,168 ⁽¹⁾	D	Â
Common Stock	03/31/2008	Â	A	159	A	\$ 0	2,371 ⁽²⁾	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	841,464	I	Additional shares held by ESOP;

reporting person is 1 of 3 trustees; DISCLAIMS beneficial ownership.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount or Number of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Options (Right to Buy)	\$ 20.6	Â	Â	Â	Â Â	04/01/2003 03/31/2009	Common Stock 22,3
Non-Qualified Stock Options (Right to Buy)	\$ 20.6	Â	Â	Â	Â Â	04/01/2003 03/31/2009	Common Stock 13,6
Incentive Stock Options (Right to Buy)	\$ 10	Â	Â	Â	Â Â	08/20/2005 08/19/2011	Common Stock 40,5
Non-Qualified Stock Options (Right to Buy)	\$ 10	Â	Â	Â	Â Â	08/20/2005 08/19/2011	Common Stock 4,5
Incentive Stock Options (Right to Buy)	\$ 5.46	Â	Â	Â	Â Â	05/17/2005 05/16/2014	Common Stock 20,0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HOWARD KAREN L
140 JOHN JAMES AUDUBON PARKWAY Â Â Â VP-Finance Â
AMHERST, NY 14228-1197 & CFO

Signatures

Karen L. 05/12/2008
Howard

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,031 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/04.
 - (2) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
 - (3) All exercisable, subject to IRS limitations.
 - (4) Exercisable 25% per year for four years, beginning 5/17/05, subject to IRS limitations.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.