

ADMINISTAFF INC \DE\
Form 4
December 21, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SARVADI PAUL J

(Last) (First) (Middle)

19001 CRESCENT SPRINGS DRIVE

(Street)

KINGWOOD, TX 77339

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ADMINISTAFF INC \DE\ [ASF]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/20/2010		M		\$ 18	D	
Common Stock	12/20/2010		S ⁽¹⁾		\$ 28,9697	D	
Common Stock	12/21/2010		M		\$ 18	D	
Common Stock	12/21/2010		S ⁽¹⁾		\$ 29,0717	D	
	12/20/2010		S ⁽¹⁾			D	

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Common Stock					\$ 28.9697 <u>(2) (3)</u>			By self, as General Partner of Our Ship Limited Partnership, Ltd.
Common Stock	12/21/2010	S ⁽¹⁾	8,115	D	\$ 29.0717 <u>(3) (5)</u>	1,187,273	I	By self, as General Partner of Our Ship Limited Partnership, Ltd.
Common Stock	12/20/2010	S ⁽¹⁾	2,072	D	\$ 28.9697 <u>(2) (3)</u>	579,434	I	By self, as General Partner of the Sarvadi Childrens Limited Partnership
Common Stock	12/21/2010	S ⁽¹⁾	3,928	D	\$ 29.0717 <u>(3) (5)</u>	575,506	I	By self, as General Partner of the Sarvadi Childrens Limited Partnership
Common Stock						19,644	I	Six education trusts established for the benefit of the Sarvadi children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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