IDT CORP Form 8-K December 31, 2012

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2012

#### **IDT CORPORATION**

(Exact name of registrant as specified in its charter)

Delaware 1-16371 22-3415036 (State or other jurisdiction (Commission File Number) (IRS Employer of incorporation) Identification No.)

520 Broad Street
Newark, New Jersey
07102
(Address of principal executive offices)
(Zip Code)

Registrant's telephone number, including area code: (973) 438-1000

Not Applicable (Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 27, 2012, IDT Corporation (the "Registrant") granted to Howard Jonas, Chief Executive Officer and Chairman of the Board one hundred (100) shares of common stock of its subsidiary Innovative Communications Technologies, Inc. ("ICTI") (representing 10% of the outstanding equity in ICTI). The Registrant grants equity interest in certain of its subsidiaries in order to further align the interests of officers with the Registrant's stockholders in those areas of the Registrant's businesses where they play a direct role in the performance of the subsidiary.

A copy of the stock grant agreement is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Document

10.1 Stock Grant Agreement between the Registrant and Howard Jonas, dated December 27, 2012.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### **IDT CORPORATION**

By: /s/ Howard S. Jonas

Name: Howard S. Jonas

Title: Chairman and Chief Executive

Officer

Dated: December 31, 2012

## EXHIBIT INDEX

Exhibit

Number Document

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