

Pacific Green Technologies Inc.
Form 10-Q
November 19, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

(Mark One)

QUARTERLY REPORT
PURSUANT TO SECTION 13
OR 15(d) OF THE
SECURITIES EXCHANGE
ACT OF 1934

For the quarterly period ended
September 30, 2012

or

TRANSITION REPORT
UNDER SECTION 13 OR
15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from
_____ to _____

Commission File Number
000-54756

PACIFIC GREEN TECHNOLOGIES INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or
organization)

N/A
(IRS Employer Identification No.)

5205 Prospect Road, Suite 135-226, San Jose, CA 95129
(Address of principal executive offices) (Zip Code)

408-538-3373
(Registrant's telephone number, including area code)

3651 Lindell Road Unit D155, Las Vegas NV, 89103
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES NO

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Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a small reporting company. See the definitions of “large accelerated filer”, “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated

filer

Accelerated filer

Non-accelerated (Do not check if a smaller
filer reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act)

YES NO

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY
PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Check whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Exchange Act after the distribution of securities under a plan confirmed by a court.

YES NO

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer’s classes of common stock, as of the latest practicable date.

5,627,002 common shares issued and outstanding as of November 19, 2012.

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements

Our consolidated unaudited interim financial statements for the three and six month periods ended September 30, 2012 form part of this quarterly report. They are stated in United States Dollars (US\$) and are prepared in accordance with United States generally accepted accounting principles.

Pacific Green Technologies Inc.
(Formerly ECash, Inc.)

(A Development Stage Company)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND SIX MONTHS ENDED September 30, 2012
Stated in U.S. Dollars

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Pacific Green Technologies Inc.
A Development Stage Company
US Dollars
(Unaudited)

Statement 1

Consolidated Balance Sheets

	Note	As at September 30, 2012	March 31, 2012
ASSETS			
Current Assets			
Cash and cash equivalents		\$ 558,008	\$ 3,348
VAT receivable		61	12,899
		558,069	16,247
Total Assets		\$ 558,069	16,247
LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities		\$ 222,806	\$ 46,492
Due to related parties	(4)	854,254	127,968
Promissory notes	(6)	947,980	-
		2,025,040	174,460
Non-current Liabilities			
Promissory notes	(6)	3,250,852	-
Total Liabilities		5,275,892	174,460
STOCKHOLDERS' EQUITY (DEFICIT)			
Authorized: 500,000,000 common shares with par value of \$0.001			
Issued: 5,627,002 and 5,000,000 for September 30, 2012 and March 31, 2012			
	(7)	602	2
Additional paid-in capital	(7)	599,400	1,419
Accumulated other comprehensive income (loss)		(4,379)	(247)
Accumulated deficit during development stage		(5,313,446)	(159,387)
Total Stockholders' Equity		(4,717,823)	(158,213)
Total Liabilities and Stockholders' Equity		\$ 558,069	\$ 16,247

-- See Accompanying Notes --

Pacific Green Technologies Inc.
A Development Stage Company
US Dollars
(Unaudited)

Statement 2

Consolidated Statements of Operations and Comprehensive Loss

		Six months ended September 30 2012	Six months ended September 30 2011	Three months ended September 30 2012	Three months ended September 30 2011	Cumulative amounts from April 5, 2011 (inception) to September 30, 2012
Revenues	Note	\$ -	\$ -	\$ -	-	\$ -
Operating Expenses						
General and administrative						
Consultancy fees	(4)	\$ 321,884	\$ -	\$ 260,342	\$ -	\$ 410,435
Interest expenses						