

JONAS HOWARD S
Form 4
December 26, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)
C/O IDT CORPORATION, 520
BROAD STREET
(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT]

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					1,574,326	I	By Howard S. Jonas 2017 Annuity Trust
Class B Common Stock	12/21/2018		A ⁽¹⁾	2,546,689	A \$ 5.89	D	
Class B Common Stock					182,116	I	By Trust FBO Michael Jonas ⁽³⁾

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Class B Common Stock	346,880	I	By Trust FBO Joseph Jonas ⁽³⁾
Class B Common Stock	345,806	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock	346,550	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock	347,819	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock	343,642	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock	347,065	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock	346,114	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock	359,402	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock	1,556	I	Custodial for Son (Joseph)
Class B Common Stock	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock	1,556	I	Custodial for Daughter (Miriam)
Class B Common	1,556	I	Custodial for Son

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Person purchased these shares from the Company.
- (2) Includes 23,208 shares of Restricted Stock, which vest on January 5, 2019.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust.

- (3) Mr. Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares.
- (4) As of November 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.