

BALTIMORE DAVID
Form 4
November 13, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALTIMORE DAVID

(Last) (First) (Middle)

C/O REGULUS THERAPEUTICS INC., 10614 SCIENCE CENTER DRIVE

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Regulus Therapeutics Inc. [RGLS]

3. Date of Earliest Transaction (Month/Day/Year)

11/12/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 11/12/2018 | | A | | 40,339 | A | <u>(1)</u> |
| | | | | | 44,131 | <u>(2)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BALTIMORE DAVID - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| Stock Option (Right to Buy) | \$ 4.56 | 11/12/2018 | | D | 10,625 (2) | (3) 01/01/2019 | Common Stock | 10,625 (2) |
| Stock Option (Right to Buy) | \$ 4.56 | 11/12/2018 | | D | 1,875 (2) | (3) 01/01/2019 | Common Stock | 1,875 (2) |
| Stock Option (Right to Buy) | \$ 4.56 | 11/12/2018 | | D | 625 (2) | (3) 12/01/2019 | Common Stock | 625 (2) |
| Stock Option (Right to Buy) | \$ 4.56 | 11/12/2018 | | D | 1,458 (2) | (3) 12/01/2019 | Common Stock | 1,458 (2) |
| Stock Option (Right to Buy) | \$ 20.88 | 11/12/2018 | | D | 625 (2) | (3) 01/02/2021 | Common Stock | 625 (2) |
| Stock Option (Right to Buy) | \$ 20.88 | 11/12/2018 | | D | 1,458 (2) | (3) 01/02/2021 | Common Stock | 1,458 (2) |
| Stock Option (Right to Buy) | \$ 31.92 | 11/12/2018 | | D | 625 (2) | (3) 02/08/2022 | Common Stock | 625 (2) |
| Stock Option (Right to Buy) | \$ 31.92 | 11/12/2018 | | D | 1,458 (2) | (3) 02/08/2022 | Common Stock | 1,458 (2) |
| Stock Option (Right to Buy) | \$ 111.84 | 11/12/2018 | | D | 416 (2) | (3) 06/09/2023 | Common Stock | 416 (2) |

Edgar Filing: BALTIMORE DAVID - Form 4

| | | | | | | | | |
|-----------------------------|-----------|------------|---|--------------|-----|------------|--------------|--------------|
| Stock Option (Right to Buy) | \$ 111.84 | 11/12/2018 | D | 1,458 (2) | (3) | 06/09/2023 | Common Stock | 1,458 (2) |
| Stock Option (Right to Buy) | \$ 74.64 | 11/12/2018 | D | 1,458 (2) | (3) | 05/21/2024 | Common Stock | 1,458 (2) |
| Stock Option (Right to Buy) | \$ 74.64 | 11/12/2018 | D | 416 (2) | (3) | 05/21/2024 | Common Stock | 416 (2) |
| Stock Option (Right to Buy) | \$ 120.24 | 11/12/2018 | D | 1,458 (2) | (3) | 06/08/2025 | Common Stock | 1,458 (2) |
| Stock Option (Right to Buy) | \$ 74.4 | 11/12/2018 | D | 3,051 (2) | (3) | 05/31/2026 | Common Stock | 3,051 (2) |
| Stock Option (Right to Buy) | \$ 17.4 | 11/12/2018 | D | 2,500 (2) | (3) | 05/30/2027 | Common Stock | 2,500 (2) |
| Stock Option (Right to Buy) | \$ 8.52 | 11/12/2018 | D | 6,250 (2) | (5) | 05/15/2028 | Common Stock | 6,250 (2) |
| Stock Option (Right to Buy) | \$ 8.76 | 11/12/2018 | D | 4,583 (2) | (6) | 05/31/2028 | Common Stock | 4,583 (2) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BALTIMORE DAVID C/O REGULUS THERAPEUTICS INC. 10614 SCIENCE CENTER DRIVE SAN DIEGO, CA 92121 | X | | | |

Signatures

Christopher Aker, Attorney
in Fact

11/13/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) On November 12, 2018, the issuer canceled, pursuant to the issuer's option exchange program, the options listed below in Table II. In exchange for the options cancelled, the reporting person received Restricted Stock Units (RSUs) as reported in this Table I. The RSUs vest ratably on a quarterly basis, such that the the RSUs are fully vested one year after the date of grant, subject to the reporting person's continuous service to Regulus through each vesting date.
 - (2) Share numbers and exercise price reflect the 12-to-1 reverse stock split of the Issuer's common stock effective October 3, 2018.
 - (3) The shares subject to the cancelled option were fully vested.
 - (4) On November 12, 2018, the issuer canceled, pursuant to the issuer's option exchange program, the listed option. In exchange for the options cancelled, the reporting person received Restricted Stock Units as reported above in Table I.
 - (5) The cancelled option provided for vesting in 12 equal monthly installments commencing on the date of grant.
 - (6) The cancelled option provided for vesting in twelve equally monthly installments, such that the option would be fully vested one year from the date of grant, or the date of the Company's next annual shareholder meeting, whichever occurred first.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.