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SALVATI M	ICHAEL									
Form 4										
April 04, 2018 FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287	
Check this if no longe								Expires:	January 31	
subject to Section 16 Form 4 or Form 5	51A1EM 5.	ENT OF CHAN	SECUR	ITIES		Estimated a burden hou response	irs per			
obligation may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the Public U 30(h) of the In	tility Hold	ling Com	pany	Act o	of 1935 or Sectio	n		
(Print or Type R	esponses)									
1. Name and Ac SALVATI N	Symbol	2. Issuer Name and Ticker or Trading Symbol Apollo Commercial Real Estate				5. Relationship of Reporting Person(s) to Issuer				
		^	, Inc. [AR				(Check all applicable)			
(Last)	(First) (M		3. Date of Earliest Transaction (Month/Day/Year)				_X_Director10% Owner Officer (give titleOther (specify below)below)			
	O GLOBAL IENT, LLC, 9 WI ET, 43RD FLOO		018				below)	UCIOW)		
	(Street)	(Street) 4. If Amendment, Date O Filed(Month/Day/Year)					Applicable Line)	Joint/Group Filing(Check		
NEW YORK	K, NY 10019						_X_ Form filed by 0 Form filed by M Person			
(City)	(State) (A	Zip) Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)				Securities Beneficially Owned	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	04/02/2018		А	5,614 (1)	А	\$0	75,426 <u>(2)</u>	D		
Common Stock							835	I	By spouse's IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if Transactio any Code (Month/Day/Year) (Instr. 8)		of	Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
Repor	rting O	wners		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
	Reporting O	wner Name / Addre	SS	Relationships							
			Dire	rector 10%	% Owner	Officer Oth	her				

SALVATI MICHAEL C/O APOLLO GLOBAL MANAGEMENT, LLC 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019

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Signatures

Michael Salvati 04/04/2018 **Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Issuer granted these shares to the Reporting Person pursuant to the Issuer's 2009 Equity Incentive Plan, as amended and restated.
- 125 shares of the Issuer's common stock are held in a joint account with the Reporting Person's son. The Reporting Person has direct (2)control over the joint account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.