Edgar Filing: GYENES PETER - Form 4

GYENES PE	TER											
Form 4												
December 26	, 2017											
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
	• UNITE	ED STATES						NGE (COMMISSION	ONID	3235-0287	
Check this	sbox		Was	hingtor	1, I	D.C. 205	949			Number:	January 31,	
if no longer									NEDSUID OF	Expires:	2005	
subject to							NERSIII OF		Estimated average			
Section 16 Form 4 or									burden hours per response 0.			
Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								165p01156 0.0		
obligation	⁸ Section	•						-	f 1935 or Sectio	n		
may contin See Instru	nue.		of the Inv	•		•	• •					
1(b).	etton											
(Print or Type R	esponses)											
	11 (D	• • *							5 5 1			
				r Name and Ticker or Trading				g	5. Relationship of Reporting Person(s) to Issuer			
UTENES FL			-	Symbol								
PE				PEGASYSTEMS INC [PEGA]					(Check all applicable)			
(Month/I				. Date of Earliest Transaction Month/Day/Year)					_X_ Director 10% Owner Officer (give title Other (specify			
ROGERS ST		C., I	12/21/20)1/					below)	below)	er (speeny	
KOOLKS 51												
				4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
	Filed(Mont											
CAMBRIDO	GE MA 0214	2							Form filed by M	More than One Re		
CIMIDICIDE	, 1111 0211	-							Person			
(City)	(State)	(Zip)	Table	I - Non-	De	rivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of	2. Transaction	Date 2A. Dee	emed 3. 4. Securities						5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Y		n Date, if TransactionAcquired (A) or							Form: Direct	Indirect	
(Instr. 3)		any (Month)	CodeDisposed of (D)Day/Year)(Instr. 8)(Instr. 3, 4 and 5)					Beneficially Owned	Indirect (I) Owner	Beneficial Ownership		
		(iviointii	Day(rear) (msu. 3) (msu. 3, 4 and 3)			5)	Following	(Instr. 4)				
							(A)		Reported			
							or		Transaction(s) (Instr. 3 and 4)			
~				Code	V	Amount	(D)	Price	(msu. <i>5</i> and 4)			
Common	12/21/2017			М		522 <u>(1)</u>	А	\$0	41,519	D		
Stock												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transactionof Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (2)	\$ 0	12/21/2017		М	522 (1)	06/21/2017	(3)	Common Stock	2,089	\$

Reporting Owners

Reporting Owner Name / Address

	Director	10% Owner	Officer	Other
GYENES PETER C/O PEGASYSTEMS INC. 1 ROGERS STREET CAMBRIDGE, MA 02142	Х			
Signatures				

/s/ Janet Mesrobian, Esq., Attorney-In-Fact for Peter Gyenes

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 25% vesting on December 21, 2017. Original grant was 2,089 restricted stock units, with 25% vesting immediately on June 21, 2017, and the remaining 75% vesting in equal quarterly installments over the remaining three quarters thereafter.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Pegasystems Inc.'s common stock.

Relationships

(3) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

with 25

12/26/2017

Date