Edgar Filing: PYLE MICHAEL R - Form 4

DVI E MICHAEL D

PYLE MICH	IAEL R									
Form 4										
September 0	7, 2017									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
	UNITED STAT	Washington, D.C. 20549						3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5	ger 5 STATEMENT 6. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type I	Responses)									
1. Name and A PYLE MIC	Address of Reporting Person <u>*</u> HAEL R	Symbol	2. Issuer Name and Ticker or Trading Symbol PEGASYSTEMS INC [PEGA]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	()					eck all applicable)			
C/O PEGAS ROGERS S	(Month/Day/Year) 09/05/2017	Ionth/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Senior VP, Engineering				
	4. If Amendment, Da Filed(Month/Day/Year	-	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
CAMBRID	GE, MA 02142					Form filed by M Person	fore than One Re	porting		
(City)	(State) (Zip)	Table I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	eemed 3. ion Date, if Transactic Code n/Day/Year) (Instr. 8)	if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ar) (Instr. 8)				Indirect (I)				
		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	09/05/2017	М	557 <u>(1)</u>	А	\$0	27,912	D			
Common Stock	09/05/2017	F	263	D	\$ 57.65	27,649	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: PYLE MICHAEL R - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units <u>(2)</u>	\$ 0	09/05/2017		М	557 (1)	03/02/2016	(3)	Common Stock	11,145	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PYLE MICHAEL R C/O PEGASYSTEMS INC. 1 ROGERS STREET CAMBRIDGE, MA 02142			Senior VP, Engineering				
Signatures							
/s/ Janet Mesrobian, Esq., Atto Michael Pyle	rney-In-F	act for	09/07/2017				
<u>**</u> Signature of Repor	ting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents 5% vesting on September 2, 2017, with a release date of September 5, 2017, the first business day following the vesting. The original grant was 11,145 restricted stock units, with 20% vesting on March 2, 2016, and the remaining 80% vesting in equal quarterly installments over the remaining 4 years.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Pegasystems Inc.'s common stock.
- (3) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.