

CERNER CORP /MO/

Form 4

February 14, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

**NORTH KANSAS
CITY, MO 64117**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/10/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/06/2017		J ⁽¹⁾		1,000,000	D	\$ 0	17,660,573 ⁽²⁾	I by Revocable Trust
Common Stock	02/10/2017		M		320,000	A	\$ 13.4525	17,980,573 ⁽²⁾	I by Revocable Trust
Common Stock	02/10/2017		F		182,761	D	\$ 51.5 ⁽³⁾	17,797,812 ⁽²⁾	I by Revocable Trust
Common	01/06/2017		J ⁽¹⁾		1,000,000	A	\$ 0	1,000,000	I by Grantor

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Stock				Retained Annuity Trust
Common Stock	209,552 ⁽²⁾	I		by Spouse
Common Stock	2,898,940	I		by Spouse as sole Trustee of Irrevocable Trust for children
Common Stock	136,122	I		by 401(k) Plan
Common Stock	250,970	I		by Charitable Remainder Trust
Common Stock	540,230	I		by Trust as Co-Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Non-Quallified Stock Option (right to buy)	\$ 13.4525	02/10/2017		M		320,000		03/09/2012	03/09/2017	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 21.3							03/12/2012	03/12/2020	Common Stock	
Non-Qualified Stock Option	\$ 25.8							03/11/2013	03/11/2021	Common Stock	

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 38.43	03/09/2014	03/09/2022	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 44.615	03/01/2015	03/01/2023	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 60.37	03/07/2016	03/07/2024	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 70.91	03/12/2017	03/12/2025	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 54.01	03/11/2018	03/11/2026	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.055	03/14/2013	03/14/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.18	03/06/2011	03/06/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.7032	06/28/2005	06/28/2020	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Chairman and CEO	

Signatures

/s/Shane M. Dawson, by Power of
Attorney

02/14/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction is neither a sale nor a purchase. It represents a transfer between trusts in which the reporting person has indirect ownership and as such is a change in form of beneficial ownership.

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- (2) A portion of the reporting person's beneficial ownership (112,000 shares) has been incorrectly reported as held "by Revocable Trust" and is now reported as held "by Spouse". The total beneficial ownership is not affected by the reclassification.
- (3) Fair market value per share of shares withheld to satisfy the exercise price and tax withholdings of net exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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