

MOLINA HEALTHCARE INC

Form 4

December 30, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MOLINA J MARIO MD**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**MOLINA HEALTHCARE INC**  
**[MOH]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**300 UNIVERSITY AVE., SUITE**  
**100**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**09/15/2016**

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
**President & CEO**

(Street)  
**SACRAMENTO, CA 95825**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |                  |
| Common Stock                    | 09/15/2016                           |                                                    | G                              | V                                                                 | 13,000 | D          | \$ 0 <u>(1)</u>                                                                               | 642,140                                                  | I                                                     | Trust <u>(2)</u> |
| Common Stock                    | 11/09/2016                           |                                                    | G                              | V                                                                 | 10,000 | D          | \$ 0 <u>(1)</u>                                                                               | 632,140                                                  | I                                                     | Trust <u>(2)</u> |
| Common Stock                    | 11/28/2016                           |                                                    | G                              | V                                                                 | 40,000 | D          | \$ 0 <u>(1)</u>                                                                               | 469,184 <u>(3)</u>                                       | I                                                     | Trust <u>(2)</u> |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |            |                                                                                               | 485,018 <u>(4)</u> <u>(5)</u> <u>(6)</u>                 | I                                                     | Trust <u>(7)</u> |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |            |                                                                                               | 122,956 <u>(8)</u>                                       | I                                                     | Trust <u>(9)</u> |

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|              |         |   |                       |
|--------------|---------|---|-----------------------|
| Common Stock | 18,920  | I | Trust <sup>(10)</sup> |
| Common Stock | 18,920  | I | Trust <sup>(11)</sup> |
| Common Stock | 18,920  | I | Trust <sup>(12)</sup> |
| Common Stock | 19,280  | I | Trust <sup>(13)</sup> |
| Common Stock | 1,362   | I | Trust <sup>(14)</sup> |
| Common Stock | 1,362   | I | Trust <sup>(15)</sup> |
| Common Stock | 1,361   | I | Trust <sup>(16)</sup> |
| Common Stock | 1,361   | I | Trust <sup>(17)</sup> |
| Common Stock | 65,282  | I | Trust <sup>(18)</sup> |
| Common Stock | 25,082  | I | Trust <sup>(19)</sup> |
| Common Stock | 137,972 | I | Trust <sup>(20)</sup> |
| Common Stock | 83,087  | I | Trust <sup>(21)</sup> |
| Common Stock | 83,087  | I | Trust <sup>(22)</sup> |
| Common Stock | 200,000 | I | Trust <sup>(23)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------|

Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|----------------------------------------|
|------|---|-----|-----|---------------------|--------------------|-------|----------------------------------------|

## Reporting Owners

| Reporting Owner Name / Address                                              | Relationships |           |                 |       |
|-----------------------------------------------------------------------------|---------------|-----------|-----------------|-------|
|                                                                             | Director      | 10% Owner | Officer         | Other |
| MOLINA J MARIO MD<br>300 UNIVERSITY AVE., SUITE 100<br>SACRAMENTO, CA 95825 | X             |           | President & CEO |       |

## Signatures

/s/ Joseph M. Molina, M.D., by Karen Calhoun,  
Attorney-in-Fact

12/30/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price not applicable to gift.

(2) The shares are owned by the J. Marion Molina Separate Property Trust, of which Dr. Molina is sole trustee.

(3) Excludes 200,000 shares previously transferred to the JMM GRAT 716/3 in a non-reportable transaction. Includes 77,044 shares previously transferred from the MM GRAT 915/3 in a non-reportable transaction.

(4) 19,108 of such shares vest on March 1, 2017. 19,108 of such shares vest upon the Company achieving three-year Total Stockholder Return (TSR) as determined by ISS calculations that is greater than the median TSR achieved by the Company's ISS peer group for the three-year period ending December 31, 2016. 47,771 of such shares vest upon the Company achieving a three-year EBITDA margin percentage for the three-year period ending December 31, 2016 equal to or greater than 4.0%. 47,771 of such shares vest upon the Company achieving a cumulative earnings per share of at least \$8.50 for the three year period ending December 31, 2016.

(5) 122,154 shares vest as follows: (i) 12,215 shares vest based on the Company's fiscal year 2016 annual premium revenue achievement; (ii) 12,215 shares vest based on the Company's fiscal year 2016 net profit margin achievement; (iii) 12,215 shares vest based on the Company's pre-tax income in fiscal year 2016; (iv) 12,215 shares vest based on the Company's 2017 annual premium revenue achievement; (v) 12,215 shares vest based on the Company's 2017 net profit margin achievement; (vi) 12,215 shares vest based on pre-tax income in fiscal year 2017; (vii) 12,215 shares vest upon the Company's achieving a three-year TSR for the three-year period ending December 31, 2017 as determined by ISS calculations that is greater than the median TSR achieved by the Company's 2015 ISS peer group; and (viii) 24,432 shares shall vest in one-half increments over two years, on each of April 1, 2017, and April 1, 2018. See 2015 Definitive Proxy Statement.

(6) 13,084 shares shall vest based on the Company's 2016 after tax profit margin; 13,084 shares shall vest based on the Company's 2017 after tax profit margin; 13,084 shares shall vest based on the Company's 2018 after tax profit margin; 13,084 shares shall vest based upon the Company's 2016 STARS ratings; 13,084 shares shall vest based upon the Company's 2017 STARS ratings; 26,168 shares shall vest upon the Company's achievement of certain business development targets; 39,250 shares shall vest in one-third increments, on each of March 7, 2017, March 7, 2018, and March 7, 2019.

(7) The shares are held by the M/T Molina Family Trust, of which Dr. Molina and his spouse are trustees and beneficiaries.

(8) Excludes 77,044 shares previously transferred to the J. Marion Molina Separate Property Trust in a non-reportable transaction.

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- (9) The shares are owned by Dr. Molina's spouse, Therese A. Molina, as trustee of the MM GRAT 915/3.
- (10) The shares are owned by Dr. Molina, as trustee of the David M.F. Molina Trust No. 2 dated 5/14/2003.
- (11) The shares are owned by Dr. Molina, as trustee of the Mary Clare F. Molina Trust No. 2 dated 5/14/2003.
- (12) The shares are owned by Dr. Molina, as trustee of the Colleen A.F. Fox Trust No. 2 dated 5/14/2003.
- (13) The shares are owned by Dr. Molina, as trustee of the Carley A.F. Fox Trust No. 2 dated 5/14/2003.
- (14) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for David M.F. Molina dated 12/3/2008.
- (15) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Mary Clare F. Molina dated 12/3/2008.
- (16) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Colleen A.F. Fox dated 12/3/2008.
- (17) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Carley F. Fox dated 12/3/2008.
- (18) The shares are owned by JMB GRAT 1209/4 for the benefit of Josephine M. Battiste, of which Dr. Molina is sole trustee.
- (19) The shares are owned by JMM GRAT 1208/5, of which Dr. Molina is beneficiary.
- (20) The shares are owned by JMM GRAT 911/4, of which Dr. Molina is the beneficiary.
- (21) The shares are owned by Dr. Molina, as trustee of the Katherine Rose Battiste Trust IV.
- (22) The shares are owned by Dr. Molina, as trustee of the Julius Avery Battiste Trust IV.
- (23) The shares are owned by JMM GRAT 716/3, of which Dr. Molina is the beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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