Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

Lagarrin							
BLACKROCK FLOATING I Form 4 April 19, 2016	RATE INCOME	TRUST					
FORM 4 UNITED				OMB APP	ROVAL		
UNITED		RITIES AND EXCH ashington, D.C. 2054	IANGE COMMISSIO 9	Number:	3235-0287		
Section 16. Form 4 or		NGES IN BENEFIC SECURITIES	Estimated ave burden hours response				
abligations Theu put	a) of the Public		s Exchange Act of 1934, any Act of 1935 or Secti Act of 1940				
(Print or Type Responses)							
1. Name and Address of Reporting KESTER W CARL	Symbol BLAC	er Name and Ticker or Tr CKROCK FLOATING ME TRUST [BGT]	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (1 55 EAST 52ND STREET		of Earliest Transaction /Day/Year) 2016	X Director Officer (giv below)	Officer (give title Other (specify			
(Street)	Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YORK, NY 10055			Person	wore than one kepo	iting		
(City) (State)	(Zip) Ta	ble I - Non-Derivative Se	curities Acquired, Disposed	of, or Beneficially	Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securities TransactionAcquired (A) Code Disposed of (Instr. 8) (Instr. 3, 4 ar (A) Code V Amount (D)	(D) Beneficially (d 5) Owned Following Reported Transaction(s)	Form: Direct Ind (D) or Indirect Be (I) Ov	Nature of direct eneficial vnership Istr. 4)		
Reminder: Report on a separate line	for each class of se	Persons informat required	who respond to the colle ion contained in this form to respond unless the fo a currently valid OMB co	n are not rm	2 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	sposed of : 3, 4,				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	04/15/2016		А		236.31		(3)	(3)	Common Stock	236.31

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KESTER W CARL 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact		04/19	9/2016				
**Signature of Reporting Person		Da	ate				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.