### Edgar Filing: APPFOLIO INC - Form 4

APPFOLIO Form 4 March 14, 20											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO   Washington, D.C. 20549 Washington, D.C. 20549   Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF   Section 16. SECURITIES   Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934   Section 17(a) of the Public Utility Holding Company Act of 1935 or Section					NERSHIP OF	OMB Number: Expires: Estimated a burden hour response	0				
See Instr 1(b).		30(h) o	of the Inv	vestment	Compan	у Ас	t of 194	0			
(Print or Type ]	Responses)										
STAD MARC Symbol			Symbol	r Name <b>and</b> Ticker or Trading DLIO INC [APPF]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Cnec	heck all applicable)			
ONE LETT DRIVE, BU	'ERMAN JILDING C, SUI'		(Month/D 03/10/20	-				Director Officer (give below)	title $X_10\%$ below)		
SAN FRAN	(Street) ICISCO, CA 941			ndment, Da th/Day/Year)	-	l		6. Individual or Jo Applicable Line) Form filed by O _X_ Form filed by M	ne Reporting Per	son	
								Person			
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Data (Month/Day/Year)	(Zip) e 2A. Deem Execution any (Month/D	ed Date, if	3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	ties A spose 4 and (A) or	cquired d of (D) 5)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Class A Common Stock	03/10/2016			Code V P	Amount 2,700	(D) A	Price \$ 11.65	1,648,766	I <u>(1)</u>	Refer to footnote $(1)$	
Class A Common Stock	03/11/2016			Р	5,200	A	\$ 11.8	1,653,966	I <u>(1)</u>	Refer to footnote $(1)$	
Class A Common Stock	03/14/2016			Р	5,800	А	\$ 11.89	1,659,766	I <u>(1)</u>	Refer to footnote $(1)$	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director 10% Owner Officer Other					
STAD MARC ONE LETTERMAN DRIVE BUILDING C, SUITE 3950 SAN FRANCISCO, CA 94129	Х					
DRAGONEER GLOBAL FUND II, L.P. ONE LETTERMAN DRIVE BUILDING C, SUITE 3950 SAN FRANCISCO, CA 94129	х					
Signatures						
/s/ Marc Stad		03/14/2016				
**Signature of Reporting Person						
Dragoneer Global Fund II, L.P., By Dragoneer Global GP II, LLC, its general partner, /s/ Pat Robertson						
**Signature of Reporting Person						

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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(1) Mr. Stad is the managing member of Dragoneer Global GP II, LLC ("Global GP II"), which is the general partner of Dragoneer Global Fund II, L.P. ("Dragoneer Global Fund II" and together with Global GP II, the "Dragoneer Entities"), which acquired the shares of Class A Common Stock reported in the table above. By virtue of the foregoing relationships, Mr. Stad and each of the Dragoneer Entities may be deemed to share beneficial ownership of the securities reported in the table above. Mr. Stad and each of the Dragoneer Entities disclaims beneficial ownership of the reported securities, except to the extent of their respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.