Edgar Filing: IDI, Inc. - Form 4

| IDI, Inc. Form 4 February 24 | 2016 | | | | | | | | | | | |
|---|---|----------|--------------------------------|------------------|--|------------------|------------|--|--|---|--|--|
| February 24, 2016 | | | | | | | | OMB APPROVAL | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | OMB Number: | 3235-0287 | | | |
| Check the check | nger | | | | | | | Expires: | January 31, 2005 | | | |
| subject t Section Form 4 | to SIAIE 16. or | | SECU | RITIES | | | ERSHIP OF | Estimated a burden hou response | average rs per | | | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | | |
| Schulke Ryan Sym | | | 2. Issue Symbol IDI, Inc | | d Ticker or Tra | ding | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) | (First) (| (Middle) | | f Earliest T | ransaction | | | (Check all applicable) | | | | |
| · · · | | ``´ | | Day/Year) | | | | _X_Director _X_10% Owner | | | | |
| C/O IDI, INC., 2650 NORTH 01/20/2 MILITARY TRAIL, SUITE 300 | | | | 016 - | | | | Officer (give titleXOther (specify below) below) CEO of Fluent, LLC | | | | |
| | | | | onth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tab | la I Nan I | Dominatina Saa | mitia | | | or Ponoficial | ly Owned | | |
| 1.Title of | 2. Transaction Date | | | 3. | | | _ | ired, Disposed of, | 6. | 7. Nature of | | |
| Security (Instr. 3) | (Month/Day/Year) Execution any (Month/D | | Date, if | | 4. Securities Acquired (A poor Disposed of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) or Indirect (I) | Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | | |
| Common Stock | 02/22/2016 | | | С | 5,827,200 (1) | А | <u>(1)</u> | 5,853,900 <u>(1)</u> | D | | | |
| Common Stock | 02/22/2016 | | | J <u>(2)</u> | 2,000,000 (1) | A | <u>(1)</u> | 2,000,000 (1) | I | Held by RSMC Partners, LLC, of which the reporting person is a member. | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | e 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | TransactionDerivative Securities Code Acquired (A) or | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun Underlying Securi (Instr. 3 and 4) | |
|---|---|---|---|--------------|--|---------|--|--------------------|---|---------------------|
| Series B Non-Voting | | | | Code V | ' (A) | (D) | Date Exercisable | Expiration Date | Thie | Amo Nurr Shar |
| Convertible Preferred Stock | <u>(1)</u> | 01/20/2016 | | J <u>(2)</u> | | 40,000 | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,0 |
| Series B Non-Voting Convertible Preferred Stock | <u>(1)</u> | 01/20/2016 | | J <u>(2)</u> | 40,000 | | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,0 |
| Series B Non-Voting Convertible Preferred Stock | <u>(1)</u> | 02/22/2016 | | С | | 116,544 | <u>(1)</u> | <u>(1)</u> | Common Stock | 5,8 |
| Series B Non-Voting Convertible Preferred Stock | <u>(1)</u> | 02/22/2016 | | J <u>(2)</u> | | 40,000 | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,0 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Schulke Ryan C/O IDI, INC. 2650 NORTH MILITARY TRAIL, SUITE 300 BOCA RATON, FL 33431

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CEO of Fluent, LLC

Signatures

/s/ Ryan Schulke

02/24/2016 Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) Each share of Series B Non-Voting Convertible Preferred Stock (the "Series B Preferred Stock") automatically converted on a one-for-fifty basis into common stock of the Company (the "Common Stock") on February 22, 2016, and had no expiration date.

On January 20, 2016, the reporting person entered into the RSMC Limited Liability Company Agreement, pursuant to which he contributed 40,000 shares of Series B Preferred Stock, which may be deemed to be held indirectly by the reporting person as a result of

(2) contributed 40,000 shares of Series B Freened Stock, which may be declined to be need induced by by the reporting person as a result of the reporting person's membership in RSMC Partners, LLC ("RSMC"). The reporting person disclaims beneficial ownership of the shares held by RSMC except to the extent of any pecuniary interest in such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.