

Pebblebrook Hotel Trust
 Form 4
 February 12, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BORTZ JON E

(Last) (First) (Middle)
 7315 WISCONSIN AVE., SUITE
 1100 WEST
 (Street)

BETHESDA, MD 20814

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Pebblebrook Hotel Trust [PEB]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/10/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Shares	02/10/2016		A		29,992 ⁽¹⁾ \$ 0	D	
Common Shares	02/10/2016		A		10,891 ⁽²⁾ 692,139	D	
Common Shares	02/10/2016		F		3,470 ⁽³⁾ \$ 23.81	D	
Common Shares					300 ⁽⁴⁾	I	By Son
Common Shares					200,000 ⁽⁴⁾	I	By Wife

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4), 10. Date of Reporting Transaction (Instr. 3 and 4), 11. Date of Acquisition or Disposition (Instr. 3, 4, and 5), 12. Date of Issuance or Expiration (Instr. 3, 4, and 5), 13. Date of Exercise or Conversion (Instr. 3, 4, and 5), 14. Date of Maturity (Instr. 3, 4, and 5), 15. Date of Redemption (Instr. 3, 4, and 5), 16. Date of Settlement (Instr. 3, 4, and 5), 17. Date of Redemption (Instr. 3, 4, and 5), 18. Date of Redemption (Instr. 3, 4, and 5), 19. Date of Redemption (Instr. 3, 4, and 5), 20. Date of Redemption (Instr. 3, 4, and 5), 21. Date of Redemption (Instr. 3, 4, and 5), 22. Date of Redemption (Instr. 3, 4, and 5), 23. Date of Redemption (Instr. 3, 4, and 5), 24. Date of Redemption (Instr. 3, 4, and 5), 25. Date of Redemption (Instr. 3, 4, and 5), 26. Date of Redemption (Instr. 3, 4, and 5), 27. Date of Redemption (Instr. 3, 4, and 5), 28. Date of Redemption (Instr. 3, 4, and 5), 29. Date of Redemption (Instr. 3, 4, and 5), 30. Date of Redemption (Instr. 3, 4, and 5), 31. Date of Redemption (Instr. 3, 4, and 5), 32. Date of Redemption (Instr. 3, 4, and 5), 33. Date of Redemption (Instr. 3, 4, and 5), 34. Date of Redemption (Instr. 3, 4, and 5), 35. Date of Redemption (Instr. 3, 4, and 5), 36. Date of Redemption (Instr. 3, 4, and 5), 37. Date of Redemption (Instr. 3, 4, and 5), 38. Date of Redemption (Instr. 3, 4, and 5), 39. Date of Redemption (Instr. 3, 4, and 5), 40. Date of Redemption (Instr. 3, 4, and 5), 41. Date of Redemption (Instr. 3, 4, and 5), 42. Date of Redemption (Instr. 3, 4, and 5), 43. Date of Redemption (Instr. 3, 4, and 5), 44. Date of Redemption (Instr. 3, 4, and 5), 45. Date of Redemption (Instr. 3, 4, and 5), 46. Date of Redemption (Instr. 3, 4, and 5), 47. Date of Redemption (Instr. 3, 4, and 5), 48. Date of Redemption (Instr. 3, 4, and 5), 49. Date of Redemption (Instr. 3, 4, and 5), 50. Date of Redemption (Instr. 3, 4, and 5), 51. Date of Redemption (Instr. 3, 4, and 5), 52. Date of Redemption (Instr. 3, 4, and 5), 53. Date of Redemption (Instr. 3, 4, and 5), 54. Date of Redemption (Instr. 3, 4, and 5), 55. Date of Redemption (Instr. 3, 4, and 5), 56. Date of Redemption (Instr. 3, 4, and 5), 57. Date of Redemption (Instr. 3, 4, and 5), 58. Date of Redemption (Instr. 3, 4, and 5), 59. Date of Redemption (Instr. 3, 4, and 5), 60. Date of Redemption (Instr. 3, 4, and 5), 61. Date of Redemption (Instr. 3, 4, and 5), 62. Date of Redemption (Instr. 3, 4, and 5), 63. Date of Redemption (Instr. 3, 4, and 5), 64. Date of Redemption (Instr. 3, 4, and 5), 65. Date of Redemption (Instr. 3, 4, and 5), 66. Date of Redemption (Instr. 3, 4, and 5), 67. Date of Redemption (Instr. 3, 4, and 5), 68. Date of Redemption (Instr. 3, 4, and 5), 69. Date of Redemption (Instr. 3, 4, and 5), 70. Date of Redemption (Instr. 3, 4, and 5), 71. Date of Redemption (Instr. 3, 4, and 5), 72. Date of Redemption (Instr. 3, 4, and 5), 73. Date of Redemption (Instr. 3, 4, and 5), 74. Date of Redemption (Instr. 3, 4, and 5), 75. Date of Redemption (Instr. 3, 4, and 5), 76. Date of Redemption (Instr. 3, 4, and 5), 77. Date of Redemption (Instr. 3, 4, and 5), 78. Date of Redemption (Instr. 3, 4, and 5), 79. Date of Redemption (Instr. 3, 4, and 5), 80. Date of Redemption (Instr. 3, 4, and 5), 81. Date of Redemption (Instr. 3, 4, and 5), 82. Date of Redemption (Instr. 3, 4, and 5), 83. Date of Redemption (Instr. 3, 4, and 5), 84. Date of Redemption (Instr. 3, 4, and 5), 85. Date of Redemption (Instr. 3, 4, and 5), 86. Date of Redemption (Instr. 3, 4, and 5), 87. Date of Redemption (Instr. 3, 4, and 5), 88. Date of Redemption (Instr. 3, 4, and 5), 89. Date of Redemption (Instr. 3, 4, and 5), 90. Date of Redemption (Instr. 3, 4, and 5), 91. Date of Redemption (Instr. 3, 4, and 5), 92. Date of Redemption (Instr. 3, 4, and 5), 93. Date of Redemption (Instr. 3, 4, and 5), 94. Date of Redemption (Instr. 3, 4, and 5), 95. Date of Redemption (Instr. 3, 4, and 5), 96. Date of Redemption (Instr. 3, 4, and 5), 97. Date of Redemption (Instr. 3, 4, and 5), 98. Date of Redemption (Instr. 3, 4, and 5), 99. Date of Redemption (Instr. 3, 4, and 5), 100. Date of Redemption (Instr. 3, 4, and 5)

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Entry for BORTZ JON E, 7315 WISCONSIN AVE, SUITE 1100 WEST, BETHESDA, MD 20814, Chairman, President and CEO.

Signatures

/s/ Andrew H Dittamo, as attorney-in-fact for Jon E Bortz, 02/12/2016

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
All of these shares are restricted common shares that were granted to the reporting person by the Issuer's Board of Trustees (the "Board").
(1) 9,998, 9,997, and 9,997 of these shares shall become vested and nonforfeitable, subject to the reporting person's continued service as an employee of the Issuer or an affiliate, on January 1, 2017, January 1, 2018, and January 1, 2019, respectively.
(2) The Common Shares were issued to the reporting person upon certification by the Board of the extent to which the performance objectives of the performance-based equity incentive award made in December 2013 to the reporting person had been achieved for the measurement period ended December 31, 2015.

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and Exchange Commission on March 28, 2014.

- (3) Represents Common Shares sold to the Issuer as payment of tax withholding due upon vesting of 10,891 Common Shares.

The reporting person disclaims beneficial ownership of these shares held by an immediate family member sharing his household, and this

- (4) report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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