BIOTIME INC
Form 5
February 17, 2015

FORM 5

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
KINGSLEY ALFRED D

(Last) (First) (Middle)

150 E. 57TH STREET

(Street)

NEW YORK,Â NYÂ 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BIOTIME INC [BTX]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
__X__ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)
See Remarks

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Shares, no par value	Â	Â	Â	Â	Â	Â	6,038,055 (1)	D	Â
Common Shares, no par value	Â	Â	Â	Â	Â	Â	1,506,905 (2)	I	By Greenbelt Corp.
Common Shares, no par value	Â	Â	Â	Â	Â	Â	375,351	I	By Greenway Partners,

LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares	$ 5.45	Â	Â	Â	Â	Â	Â (3)	08/09/2015	Common Shares	50,000	
Option to Purchase Common Shares	$ 5.13	Â	Â	Â	Â	Â	Â (4)	06/30/2016	Common Shares	50,000	
Option to Purchase Common Shares	$ 4.6	Â	Â	Â	Â	Â	Â (5)	06/30/2017	Common Shares	50,000	
Option to Purchase Common Shares	$ 4.13	Â	Â	Â	Â	Â	Â (6)	06/30/2018	Common Shares	50,000	
Option to Purchase Common Shares	$ 3.11	Â	Â	Â	Â	Â	Â (7)	06/30/2019	Common Shares	50,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

KINGSLEY ALFRED D 150 E. 57TH STREET NEW YORK,Â NYÂ 10022	Â X	Â X	Â See Remarks	Â

Signatures

/s/ Alfred D. Kingsley	02/17/2015
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not include shares that Mr. Kingsley may acquire through the exercise of certain options.

(2) During 2014, Greenbelt Corp. gifted a total of 120,500 common shares to charitable organizations.

(3) 12,500 options became exercisable on September 30, 2010; December 31, 2010; March 31, 2011; and June 30, 2011.

(4) 12,500 options became exercisable on September 30, 2011; December 31, 2011; March 31, 2012; and June 30, 2012.

(5) 12,500 options became exercisable on September 30, 2012; December 31, 2012; March 31, 2013; and June 30, 2013.

(6) 12,500 options became exercisable on September 30, 2013; December 31, 2013; March 31, 2014; and June 30, 2014.

(7) 12,500 options became exercisable on September 30, 2014; 12,500 options became exercisable on December 31, 2014; and the remaining 25,000 options will become exercisable in 2 equal quarterly installments based upon continued service on the board of directors.

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Remarks:

Mr.Â KingsleyÂ isÂ ExecutiveÂ ChairmanÂ ofÂ certainÂ BioTimeÂ subsidiaries.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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