

L 3 COMMUNICATIONS HOLDINGS INC

Form 4

November 04, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WASHKOWITZ ALAN H

2. Issuer Name and Ticker or Trading Symbol
L 3 COMMUNICATIONS HOLDINGS INC [LLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/03/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O L-3 COMMUNICATIONS CORPORATION, 600 THIRD AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10016

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/03/2014		M	3,332	A \$ 84.14	39,923 ⁽⁵⁾	D
Common Stock	11/03/2014		S	3,332	D \$ 121.87 ⁽¹⁾	36,591 ⁽⁵⁾	D
Common Stock	11/03/2014		M	2,981	A \$ 107.4	39,572 ⁽⁵⁾	D
Common Stock	11/03/2014		S	2,981	D \$ 121.88	36,591 ⁽⁵⁾	D

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(2)

Common Stock	11/03/2014	M	2,609	A	\$ 67.32	39,200 (5)	D
Common Stock	11/03/2014	S	2,609	D	\$ 122.02 (3)	36,591 (5)	D
Common Stock	11/03/2014	M	2,609	A	\$ 81.73	39,200 (5)	D
Common Stock	11/03/2014	S	2,609	D	\$ 122 (4)	36,591 (5)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
04/26/2005 Employee Stock Option (Right to Buy)	\$ 67.32	11/03/2014		M	2,609	(6) 04/26/2015	Common Stock 2,609
04/25/2006 Employee Stock Option (Right to Buy)	\$ 81.73	11/03/2014		M	2,609	(6) 04/25/2016	Common Stock 2,609
04/02/2007 Employee Stock	\$ 84.14	11/03/2014		M	3,332	(6) 04/02/2017	Common Stock 3,332

Option
(Right to
Buy)

04/01/2008

Employee

Stock Option (Right to Buy)	\$ 107.4	11/03/2014	M	2,981	<u>(6)</u>	04/01/2018	Common Stock	2,981
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WASHKOWITZ ALAN H C/O L-3 COMMUNICATIONS CORPORATION 600 THIRD AVENUE NEW YORK, NY 10016	X			

Signatures

/s/ Allen E. Danzig as
Attorney-in-Fact

11/04/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents weighted average sale price for price increments ranging from \$121.86 to \$121.88. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(2) Represents weighted average sale price for price increments ranging from \$121.85 to \$121.88. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(3) Represents weighted average sale price for price increments ranging from \$121.99 to \$122.03. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(4) Represents weighted average sale price for price increments ranging from \$121.98 to \$122.02. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(5) Does not include shares issuable upon the exercise of options.

(6) This option vests annually in equal one-third increments beginning on the one-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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