## Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

BLACKRC Form 4	OCK FLOATING	RATE IN	COME	TRUST							
October 17	, 2014										
FORM		STATES	SECU	RITIFS A	ND F	хсна	NGF	E COMMISSION	т	PPROVA	AL.
		STATES		shington			IUL		OMB Number:	3235	-0287
Check t if no los	nger								Expires:	Janua	ry 31, 2005
subject Section Form 4	to <b>SIAIEN</b> 16.	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES						WNERSHIP OF	burden hou	Estimated average burden hours per response 0.5	
Form 5 obligati may co <i>See</i> Inst 1(b).	ons ntinue. Section 17(	(a) of the H	Public U		ding Co	ompany	Act	nge Act of 1934, of 1935 or Sectio 940			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> ROBARDS KAREN P			2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKROCK FLOATING RATE				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			INCOM	ME TRUS	T [BG]	Γ]		(Che	ck all applicabl	e)	
(Mc			3. Date of Earliest Transaction (Month/Day/Year) 10/15/2014			X_ Director10% Owner Officer (give titleOther (specify below) below)					
				f Amendment, Date Original d(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YOF	RK, NY 10055							Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securi	ities A	Acquired, Disposed o	f, or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, i any (Month/Day/Year)		Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al iip		
				Code V	Amoun	t (D)	Price	(msu. 5 and 4)			
Reminder: Re	eport on a separate line	e for each cla	ass of sec	urities bene	-		-	-			
					info requ	rmation iired to lays a c	cont resp	spond to the collect tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	l of				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	10/15/2014		А	86.16		(3)	(3)	Common Stock	86.16

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROBARDS KAREN P 55 EAST 52ND STREET NEW YORK, NY 10055	Х							
Signatures								
/s/ Eugene Drozdetski as Attorney-in-Fact		10/17	7/2014					
<u>**</u> Signature of Reporting Person		Da	ate					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.