#### NATIONAL OILWELL VARCO INC

Form 4 May 27, 2014

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB 3235-0287

Number: Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GUILL BEN A** Issuer Symbol NATIONAL OILWELL VARCO (Check all applicable) INC [NOV] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 7909 PARKWOOD CIRCLE 05/23/2014 **DRIVE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

#### HOUSTON, TX 77036

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

	Table 1- Non-Derivative Securities Acquired, Disposed of, of Deficiencially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(11101111)	
Common Stock	05/23/2014		M	16,000	A	\$ 33.29	58,650	D	
Common Stock	05/23/2014		S	282	D	\$ 82.5073	58,368	D	
Common Stock	05/23/2014		M	8,000	A	\$ 49.07	66,368	D	
Common Stock	05/23/2014		S	8,000	D	\$ 82.5073	58,368	D	
Common Stock	05/23/2014		M	4,000	A	\$ 73.98	62,368	D	

Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

Common Stock	05/23/2014	S	4,000	D	\$ 82.5073	58,368	D
Common Stock	05/23/2014	M	4,000	A	\$ 33.57	62,368	D
Common Stock	05/23/2014	S	4,000	D	\$ 82.5073	58,368	D
Common Stock	05/23/2014	M	4,476	A	\$ 41.09	62,844	D
Common Stock	05/23/2014	S	4,476	D	\$ 82.5073	58,368	D
Common Stock	05/23/2014	M	3,232	A	\$ 67.93	61,600	D
Common Stock	05/23/2014	S	3,232	D	\$ 82.5073	58,368	D
Common Stock	05/23/2014	M	10,000	A	\$ 20.815	68,368	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Au Underlying Se (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 20.815	05/23/2014		M	10,000	05/18/2006(1)	05/19/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 33.29	05/23/2014		M	16,000	02/21/2007(1)	02/22/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 33.57	05/23/2014		M	4,000	05/13/2010(1)	05/14/2019	Common Stock

#### Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

Non-Qualified Stock Option (right to buy)	\$ 41.09	05/23/2014	M	4,476	05/12/2011(4) 05/13/2020	nmon ock
Non-Qualified Stock Option (right to buy)	\$ 49.07	05/23/2014	M	8,000	06/05/2008(1) 06/06/2017	nmon ock
Non-Qualified Stock Option (right to buy)	\$ 67.93	05/23/2014	M	3,232	05/19/2012(4) 05/20/2021	nmon ock
Non-Qualified Stock Option (right to buy)	\$ 73.98	05/23/2014	M	4,000	05/14/2009(1) 05/15/2018	nmon ock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting Owner Name / Namess	Director	10% Owner	Officer	Other		
GUILL BEN A 7909 PARKWOOD CIRCLE DRIVE HOUSTON, TX 77036	X					

# **Signatures**

By: Brigitte M. Hunt For: Ben A. Guill

05/27/2014

Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in three (3) equal annual installments commencing on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3