#### SOUTHSIDE BANCSHARES INC

Form 4

December 09, 2013

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Symbol

**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

5. Relationship of Reporting Person(s) to

Issuer

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SOUTHSIDE BANCSHARES INC

1(b).

(Print or Type Responses)

GIBSON LEE R

1. Name and Address of Reporting Person \*

|  |  |                   | [SBSI]  |                          |        |   | INC  | (Check all applicable)  |   |         |  |
|--|--|-------------------|---|--------------------------|--------|---|--|---|---|---------|--|
| (Last) (First) (Middle) 1201 S BECKHAM AVE |  |                   | 3. Date of Earliest Transaction (Month/Day/Year) 06/09/2013 |                          |        |   |  | Director 10% OwnerX_ Officer (give title Other (specify below) SR EVP & CFO |   |         |  |
|  | (Street)   |                   | ndment, Da<br>nth/Day/Year                                  | _                        | l      |   | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person                  |   |   |         |  |
| TYLER, TX                                  |  |                   |   |                          |        |   | Form filed by More than One Reporting Person   |   |   |         |  |
| (City)                                     | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                   |   |                          |        |   |  |   |   |         |  |
| 1.Title of<br>Security<br>(Instr. 3)       | 2. Transaction D<br>(Month/Day/Yea   | ar) Execution any | med<br>on Date, if<br>Day/Year)                             | Code (Instr. 3, 4 and 5) |        |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)        |   |         |  |
| Common<br>Stock                            | 06/09/2013   |                   |   | F                        | 412    | D | \$<br>22.85  | 16,034.77   | D |         |  |
| Common<br>Stock                            | 08/02/2013   |                   |   | F                        | 370    | D | \$<br>25.52  | 15,664.77   | D |         |  |
| Common<br>Stock                            | 12/05/2013   |                   |   | A                        | 2,911  | A | \$<br>27.14  | 18,575.77   | D |         |  |
| Common<br>Stock                            | 12/06/2013   |                   |   | A                        | 51 (1) | A | <u>(1)</u>   | 18,626.77   | D |         |  |
| Common<br>Stock                            |  |                   |   |                          |        |   |  | 15,476.015  | I | by ESOP |  |

#### Edgar Filing: SOUTHSIDE BANCSHARES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, |                | 6. Date Exer<br>Expiration D<br>(Month/Day/ | ate                | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  | ( |
|---|---|---|---|--|----------------|---|--------------------|---|--|---|
|   |   |   |   | Code V   | and 5) (A) (D) | Date<br>Exercisable                         | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 27.14  | 12/05/2013                              |   | A  | 9,175          | (2)   | 12/05/2023         | Common<br>Stock   | 9,175                                  |   |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GIBSON LEE R 1201 S BECKHAM AVE TYLER, TX 75701

SR EVP & CFO

### **Signatures**

Lee R Gibson 12/09/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted stock units (RSUs) received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (2) The option vest in three equal annual installments beginning on 12/05/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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