#### RYDER SYSTEM INC

Form 4

November 25, 2013

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Fatovic Robe	-	ing Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol RYDER SYSTEM INC [R]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(==== an approximate)				
			(Month/Day/Year)	Director 10% Owner				
11690 N.W. 105 STREET			11/21/2013	_X_ Officer (give title Other (specify below)				
				EVP, CLO & Corp. Secretary				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
MIAMI, FL 33178			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
				1 015011				

MIAMI, F	L 33178					F	Form filed by N Person	Aore than One F	Reporting
(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Acqui	red, Disposed of	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit oner Dispos (Instr. 3, 4	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/21/2013		M	12,767	A	\$ 58.475	23,586 (1)	D	
Common Stock	11/21/2013		S	12,767	D	\$ 69.2449 (2) (3)	10,819	D	
Common Stock	11/22/2013		M	1,233	A	\$ 58.475	12,052	D	
Common Stock	11/22/2013		S	1,233	D	\$ 68.9159 (3) (4)	10,819	D	
	11/22/2013		M	7,000	A	\$ 32.985	17,819	D	

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Common Stock

Common Stock	11/22/2013	S	7,000	D	68.9789 (3) (5)	10,819	D	

By Ryder Deferred Common Ι 195 Stock Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Other

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of tionDerivative Securities b) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 58.475	11/21/2013		M		12,767	<u>(6)</u>	02/08/2015	Common Stock	12,767
Stock Option (right to buy)	\$ 58.475	11/22/2013		M		1,233	<u>(6)</u>	02/08/2015	Common Stock	1,233
Stock Option (right to buy)	\$ 32.985	11/22/2013		M		7,000	<u>(7)</u>	02/10/2017	Common Stock	7,000

# **Reporting Owners**

Reporting Owner Name / Address			Relationships
	Director	10% Owner	Officer

2 Reporting Owners

Fatovic Robert D 11690 N.W. 105 STREET MIAMI, FL 33178

EVP, CLO & Corp. Secretary

### **Signatures**

/s/ Julie A. Azuaje by power of attorney

11/25/2013

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 106 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since the date of the reporting person's last Section 16 filing.
- (2) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$69.20 to \$69.34.
- (3) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (4) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$68.88 to \$68.95.
- (5) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$68.97 to \$69.01.
- The option, representing the right to purchase 18,730 shares, vests in accordance with the following schedule: 6,244 vested on February 8, 2009, 6,243 vested on February 8, 2010 and 6,243 vested on February 8, 2011.
- (7) The option, representing the right to purchase 27,220 shares, vests in accordance with the following schedule: 9,074 vested on February 10, 2011, 9,073 vested on February 10, 2012 and 9,073 vested on February 10, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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