

MARTEL ROLAND M
Form 4
November 06, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARTEL ROLAND M

2. Issuer Name and Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

GLENVIEW, IL 60026

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/02/2012		M		18,000 A \$ 47.13	31,633 ⁽¹⁾	D
Common Stock	11/02/2012		S		18,000 D \$ 62.37 ⁽²⁾	13,633 ⁽¹⁾	D
Common Stock	11/02/2012		M		18,700 A \$ 42.08	32,333 ⁽¹⁾	D
Common Stock	11/02/2012		S		18,700 D \$ 62.38 ⁽³⁾	13,633 ⁽¹⁾	D

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Common Stock	8,607	I	See Footnote (4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of
Employee Stock Option	\$ 47.13	11/02/2012		M	18,000	12/10/2005 12/10/2014	Common Stock 18
Employee Stock Option	\$ 42.08	11/02/2012		M	18,700	12/07/2006 02/01/2016	Common Stock 18
Employee Stock Option	\$ 51.6					02/09/2008 02/09/2017	Common Stock 60
Employee Stock Option	\$ 48.51					02/08/2009 02/08/2018	Common Stock 70
Employee Stock Option	\$ 35.12					02/13/2010 ⁽⁵⁾ 02/13/2019	Common Stock 60
Employee Stock Option	\$ 43.64					02/12/2011 ⁽⁵⁾ 02/12/2020	Common Stock 64
Performance Restricted Stock Unit (granted 2/12/2010) ⁽⁶⁾	\$ 0					⁽⁷⁾ ⁽⁷⁾	Common Stock 7
Employee Stock Option	\$ 55.81					02/11/2012 ⁽⁵⁾ 02/11/2021	Common Stock 48
Performance Restricted	\$ 0					⁽⁷⁾ ⁽⁷⁾	Common Stock 6

Stock Unit
(granted
2/11/2011)
(6)

Employee \$ 55.71
Stock Option

02/10/2013⁽⁵⁾ 02/10/2022

Common 52
Stock

Performance
Restricted
Stock Unit
granted \$ 0
2/10/2012)
(6)

(7) (7)

Common 6
Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MARTEL ROLAND M
ILLINOIS TOOL WORKS INC.
3600 WEST LAKE AVENUE
GLENVIEW, IL 60026

Executive Vice President

Signatures

Roland M. Martel by Maria C. Green, Senior Vice President, General Counsel & Secretary,
Attorney-In-Fact POA on File

11/06/2012

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 228 shares acquired under a dividend reinvestment plan.

(2) This transaction was executed in multiple trades at prices ranging from \$62.36 to \$62.39. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.

(3) This transaction was executed in multiple trades at prices ranging from \$62.35 to \$62.38. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.

(4) Shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan-Information reported as of November 2, 2012.

(5) Options vest in four (4) equal annual installments beginning one year from date of grant.

(6) Each performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.

(7) Each PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.