

JACOBS JOSEPH

Form 3

October 11, 2012

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

WEXFORD CAPITAL LP

(Last) (First) (Middle)

411 WEST PUTNAM
AVENUE, SUITE 125

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/11/2012

3. Issuer Name and Ticker or Trading Symbol
Diamondback Energy, Inc. [FANG]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
____X____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Common Stock, par value \$0.01 per share ⁽⁴⁾ 14,697,496 ⁽¹⁾I ⁽²⁾ ⁽³⁾ See Footnotes ⁽²⁾ ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)
Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEXFORD CAPITAL LP 411 WEST PUTNAM AVENUE SUITE 125 GREENWICH, CT 06830	Â	Â X	Â	Â
DAVIDSON CHARLES E 411 WEST PUTNAM AVENUE SUITE 125 GREENWICH, CT 06830	Â	Â X	Â	Â
JACOBS JOSEPH 411 WEST PUTNAM AVENUE SUITE 125 GREENWICH, CT 06830	Â	Â X	Â	Â
Wexford GP LLC 411 WEST PUTNAM AVENUE SUITE 125 GREENWICH, CT 06830	Â	Â X	Â	Â

Signatures

/s/ Jay Maymudes, Vice President, Secretary and Treasurer of Wexford GP LLC, the general partner of Wexford Capital LP	10/11/2012
_____ **Signature of Reporting Person	Date
/s/ Charles E. Davidson	10/11/2012
_____ **Signature of Reporting Person	Date
/s/ Joseph Jacobs	10/11/2012
_____ **Signature of Reporting Person	Date
/s/ Jay Maymudes, Vice President, Secretary and Treasurer of Wexford GP LLC	10/11/2012
_____ **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 3 is jointly filed by Wexford Capital LP, Charles E. Davidson, Joseph M. Jacobs and Wexford GP LLC, with respect to shares of common stock, par value \$0.01 per share (the "Common Stock"), of Diamondback Energy, Inc. (the "Issuer").
- (2) Wexford Capital LP ("Wexford Capital") may, by reason of its status as manager of DB Energy Holdings LLC ("DB Energy"), be deemed to own beneficially the securities of which DB Energy possesses beneficial ownership. Wexford GP LLC ("Wexford GP") may, as the General Partner of Wexford Capital, be deemed to own beneficially the securities of which DB Energy possesses beneficial ownership. Each of Charles E. Davidson ("Davidson") and Joseph M. Jacobs ("Jacobs") may, by reason of his status as a controlling person of Wexford GP, be deemed to own beneficially the securities of which DB Energy possesses beneficial ownership. Each of

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Wexford Capital, Wexford GP, Davidson and Jacobs shares the power to vote and to dispose of the securities beneficially owned by DB Energy.

- (3) Each of Wexford Capital, Wexford GP, Davidson and Jacobs disclaims beneficial ownership of the securities owned by DB Energy and this report shall not be deemed as an admission that they are the beneficial owners of such securities except, in the case of Wexford Capital and Wexford GP, to the extent of their respective pecuniary interests, and except, in the case of Davidson and Jacobs, to the extent of their respective interests in each member of DB Energy.
- (4) DB Energy received 14,697,496 shares of Common Stock in the merger of Diamondback Energy LLC with and into the Issuer prior to the completion of the initial public offering of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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