

cryan terence james
 Form 3
 October 05, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ cryan terence james (Last) (First) (Middle) C/O OCEAN POWER TECHNOLOGIES, INC., ^ 1590 REED ROAD (Street) PENNINGTON, ^ NJ ^ 08534 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/04/2012	3. Issuer Name and Ticker or Trading Symbol Ocean Power Technologies, Inc. [OPTT]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,000	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy) ⁽¹⁾	10/05/2007	10/04/2017	Common Stock	1,500	\$ 17.32	D	Â
Stock Option (Right to Buy) ⁽¹⁾	10/02/2008	10/01/2018	Common Stock	1,500	\$ 8.01	D	Â
Stock Option (Right to Buy) ⁽¹⁾	10/07/2010	10/06/2020	Common Stock	3,000	\$ 5.25	D	Â
Stock Option (Right to Buy) ⁽¹⁾	10/06/2011	10/05/2021	Common Stock	1,500	\$ 3.55	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

cryan terence james
 C/O OCEAN POWER TECHNOLOGIES, INC.
 1590 REED ROAD
 PENNINGTON, NJ 08534

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Signatures

/s/ Terence J. Cryan by Brian M. Posner as attorney-in-fact

10/05/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Cryan received these options for his service on the Company's Board of Advisors.

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Remarks:

EXHIBIT 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.