Demski David M Form 4 August 10, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or Form 5

Check this box

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Stock Class A

Stock

Common

08/08/2012

(Print or Type Responses)

1. Name and Address of Reporting Person * Demski David M			ssuer Name and Ticker or Trac ool OBUS MEDICAL INC [O	Issuer
(Last)	(First) (Middle) 3. Da	te of Earliest Transaction	(Check an applicable)
VALLEY FORGE BUSINESS CENTER, 2560 GENERAL ARMISTEAD AVENUE			th/Day/Year) 8/2012	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President and COO
	(Street)	4. If <i>i</i>	Amendment, Date Original	6. Individual or Joint/Group Filing(Check
Filed(Month/I			(Month/Day/Year)	Applicable Line)
AUDUBON, PA 19403				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Γable I - Non-Derivative Secu	urities Acquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, any (Month/Day/Yea	Code (Instr. 3, 4 and ar) (Instr. 8)	f (D) Securities Ownership Indirect
Common	08/08/2012		C 990,322 A	A \$ 0 (1) 990,322 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

98,957

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11.16 891,365

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Class B Common Stock	(1)	08/08/2012		С	·	()	990,322	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	990
Stock Option (Right to Buy Class A Common Stock) (2)	\$ 4.88	08/08/2012		J <u>(2)</u>	V	18,461		(3)	08/06/2019	Class A Common Stock (2)	18
Stock Option (Right to Buy Class A Common Stock) (2)	\$ 11.87	08/08/2012		J <u>(2)</u>	V	18,461		<u>(4)</u>	06/16/2020	Class A Common Stock (2)	18
Stock Option (Right to Buy Class A Common Stock) (2)	\$ 10.66	08/08/2012		J(2)	V	18,461		(5)	10/27/2021	Class A Common Stock (2)	18

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
Demski David M VALLEY FORGE BUSINESS CENTER 2560 GENERAL ARMISTEAD AVENUE AUDUBON, PA 19403	X		President and COO				

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Signatures

/s/ David P. Creekman, Attorney-in-Fact

08/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Company's Class B Common Stock automatically converted into the Company's Class A Common Stock on a one-for-one basis upon the closing of the Company's initial public offering and had no expiration date.
- Initially the stock option provided a right to buy the Company's Class C Common Stock. Upon the closing of the Company's initial public offering, all shares of the Company's Class C Common Stock automatically converted into shares of the Company's Class A Common Stock on a one-for-one basis. As a result, this stock option automatically converted into a right to buy the Company's Class A Common Stock
- These options were granted on August 6, 2009, and vest over a four-year period with one-fourth (1/4) of the options granted vesting on (3) January 1, 2010, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.
- These options were granted on June 16, 2010, and vest over a four-year period with one-fourth (1/4) of the options granted vesting on (4) January 1, 2011, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.
- These options were granted on October 27, 2011, and vest over a four-year period with one-fourth (1/4) of the options granted vesting on (5) January 1, 2012, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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