Krieger Zvi Form 4 April 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Krieger Zvi

2. Issuer Name and Ticker or Trading

Symbol

ORMAT TECHNOLOGIES, INC.

[ORA]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 04/02/2012

Director X_ Officer (give title

below)

Issuer

10% Owner Other (specify

C/O ORMAT TECHNOLOGIES,

(Street)

INC., 6225 NEIL ROAD

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

E.V.P. Geothermal Resouce.

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

RENO, NV 89511

(Instr. 3)

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code

Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

or

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if TransactionDerivative

5. Number of

6. Date Exercisable and **Expiration Date**

Title and Amoun Underlying Securit

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)			(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numb of Sh
Stock Appreciation	\$ 20.13	04/02/2012		A	22,000		04/02/2014	04/02/2019	Common	22.0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Krieger Zvi C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO, NV 89511

E.V.P. Geothermal Resouce.

Stock

Signatures

Right (1)

Etty Rosner 04/04/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes: (i) 15,000 stock options granted at an exercise price of \$34.13 per share, each exercisable from 04/07/2008 to 04/07/2013; (ii)17,500 stock options granted at an exercise price of \$42.08 pershare, each exercisable from 03/29/2009 to 03/29/2014 and (iii) 24,000

stock options granted at an exercise price of \$45.78 per share, each exercisable from 04/08/2010 to 04/08/2015 (iv) 31,200 Stock
Appreciation Rigts granted at an exercise price of \$26.84 each exercisable from 03/18/2011 to 03/18/2016 (v)24,000 Stock Appreciation
Rigts granted at an exercise price of \$29.95 each exercisable from 04/16/2012 to 04/16/2017(vi)24,000 Stock Appreciation Rigts granted
at an exercise price of \$25.65 each exercisable from 03/31/2018.

Remarks:

Etty Rosner is signing on behalf of Kriger Zvi pursuant to a power of attorney dated 09/27/06 filed as an exhibit hereto.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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