

Smith Martin Dewayne  
 Form 4  
 February 28, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Smith Martin Dewayne

2. Issuer Name and Ticker or Trading Symbol  
 COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 4000 MERIDIAN BLVD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/24/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Division President

FRANKLIN, TN 37067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/24/2012		F	4,860	D \$ 25.11	103,502	D
Common Stock	02/25/2012	02/28/2012	F	6,076	D \$ 25.11	97,426	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Stock Options (Right to Buy)	\$ 27.7					05/21/2003 05/20/2012	Common Stock 2,000
Stock Options (Right to Buy)	\$ 25.7					12/09/2004 12/08/2013	Common Stock 5,000
Stock Options (Right to Buy)	\$ 25.13					05/25/2005 05/25/2014	Common Stock 2,000
Stock Options (Right to Buy)	\$ 32.37					02/28/2006 02/28/2013	Common Stock 5,000
Stock Options (Right to Buy)	\$ 38.3					03/01/2007 03/01/2014	Common Stock 3,000
Stock Options (Right to Buy)	\$ 37.21					02/28/2008 02/28/2015	Common Stock 1,500
Stock Options (Right to Buy)	\$ 40.41					07/25/2008 07/24/2017	Common Stock 8,000
Stock Options (Right to Buy)	\$ 32.28					02/27/2009 02/27/2018	Common Stock 1,500

Buy)

Stock

Options  
(Right to  
Buy)

\$ 15.11

12/10/2009

12/09/2018

Common  
Stock

6,667

Stock

Options  
(Right to  
Buy)

\$ 18.18

02/25/2010

02/24/2019

Common  
Stock

6,667

Stock

Options  
(Right to  
Buy)

\$ 33.9

02/24/2011

02/23/2020

Common  
Stock

10,000

Stock

Options  
(Right to  
Buy)

\$ 37.96

02/23/2012

02/22/2021

Common  
Stock

10,000

Stock

Options  
(Right to  
Buy)

\$ 20.17

02/16/2013

02/15/2022

Common  
Stock

8,000

Performance  
Based  
Restricted

\$ 0

02/16/2013<sup>(1)</sup>

02/15/2022

Common  
Stock

20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Martin Dewayne 4000 MERIDIAN BLVD FRANKLIN, TN 37067			Division President	

## Signatures

Christopher G. Cobb, Atty. in fact for Martin D. Smith

02/28/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from

(1) continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

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