

Byrne Thomas P
 Form 4
 December 29, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Byrne Thomas P

2. Issuer Name and Ticker or Trading Symbol
 LoopNet, Inc. [LOOP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O LOOPNET, INC., 2100 E.
 ROUTE, SUITE 200

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/27/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President and COO

(Street)
 GLENDORA, CA 91740

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	12/27/2011		M		63,645	\$ 11.06	A 300,856 D
Common Stock	12/27/2011		F ⁽¹⁾		50,209	\$ 18.31	D 250,647 D
Common Stock	12/27/2011		M		301,874	\$ 12.04	A 552,521 D
Common Stock	12/27/2011		F ⁽¹⁾		246,757	\$ 18.31	D 305,764 D
Common Stock	12/27/2011		M		112,788	\$ 7.26	A 418,552 D

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Common Stock	12/27/2011	F ⁽¹⁾	76,495	D	\$ 18.31	342,057	D
Common Stock	12/27/2011	M	38,958	A	\$ 9.97	381,015	D
Common Stock	12/27/2011	F ⁽¹⁾	29,498	D	\$ 18.31	351,517	D
Common Stock	12/27/2011	M	55,000	A	\$ 16.07	406,517	D
Common Stock	12/27/2011	F ⁽¹⁾	51,413	D	\$ 18.31	355,104	D
Common Stock	12/27/2011	M	17,580	A	\$ 4.075	372,684	D
Common Stock	12/27/2011	F ⁽¹⁾	10,293	D	\$ 18.31	362,391	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option (Right to Buy)	\$ 11.06	12/27/2011		M	63,645	02/09/2008 ⁽²⁾ 01/08/2015	Common Stock 63,645
Stock Option (Right to Buy)	\$ 12.04	12/27/2011		M	301,874	03/06/2008 ⁽²⁾ 02/05/2015	Common Stock 301,874
Stock Option (Right to Buy)	\$ 7.26	12/27/2011		M	112,788	03/13/2009 ⁽²⁾ 02/12/2016	Common Stock 112,788

