

FLYNN LARRY R
Form 3
September 02, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>FLYNN LARRY R</p> <p>(Last) (First) (Middle)</p> <p>C/O GENERAL DYNAMICS CORPORATION, 2941 FAIRVIEW PARK DRIVE</p> <p>(Street)</p> <p>FALLS CHURCH, VA 22042</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/01/2011</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GENERAL DYNAMICS CORP [GD]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$1.00 par value	48,835	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	03/02/2012 ⁽¹⁾	03/01/2018	Common Stock	24,280	\$ 74.81	D	Â
Stock Options	03/03/2011 ⁽²⁾	03/02/2015	Common Stock	20,000	\$ 73.49	D	Â
Stock Options	03/05/2009 ⁽³⁾	03/04/2013	Common Stock	28,400	\$ 82.78	D	Â
Stock Options	03/07/2008 ⁽⁴⁾	03/06/2012	Common Stock	19,800	\$ 76.23	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLYNN LARRY R C/O GENERAL DYNAMICS CORPORATION 2941 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042	Â	Â	Â Vice President	Â

Signatures

L. Neal Wheeler, by power of attorney
Date: 09/02/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fifty percent become exercisable on 3/2/12 and the remaining fifty percent become exercisable on 3/2/13.
- (2) Fifty percent became exercisable on 3/3/11 and the remaining fifty percent become exercisable on 3/3/12.
- (3) Fifty percent became exercisable on 3/5/09 and the remaining fifty percent became exercisable on 3/5/10.
- (4) Fifty percent became exercisable on 3/7/08 and the remaining fifty percent became exercisable on 3/7/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.