### Edgar Filing: KESTER W CARL - Form 4

KESTER V Form 4	W CARL								
July 19, 20	11								
FOR	M 4					OMB A	PPROVAL		
	COMMISSION	OMB Number:	3235-0287						
if no lo subject Sectior Form 4 Form 5 obligat may cc <i>See</i> Ins	to 16. or Filed put ions Section 17(	rsuant to Sec a) of the Pu	SECUE ction 16(a) of th iblic Utility Hol	BENEFICIAL OV	nge Act of 1934, of 1935 or Sectior	Expires: Estimated a burden hou response	urs per		
1(b).									
(Print or Type	e Responses)								
1. Name and Address of Reporting Person <u>*</u> KESTER W CARL			2. Issuer Name and ymbol BlackRock Energ		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
		Т	Trust [BGR]		(check an appreadic)				
(Last) (First) (Middle) 55 EAST 52ND STREET			. Date of Earliest Tr Month/Day/Year) 07/18/2011	ransaction	X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)		. If Amendment, Da ïled(Month/Day/Year	-	6. Individual or Jo Applicable Line) _X_ Form filed by C	one Reporting Po	erson		
NEW YO	RK, NY 10055				Form filed by M Person	ore than One R	eporting		
(City)	(State)	(Zip)	Table I - Non-I	Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if Transaction Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesFeBeneficially(IOwned(I	Ownership orm: Direct D) or Indirect ) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: R	eport on a separate line	e for each class	s of securities benef	information cont required to respo	or indirectly. pond to the collect ained in this form a ond unless the forn atly valid OMB cont	are not n	SEC 1474 (9-02)		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(
				Code V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	07/18/2011		А	77.44	(3)	(3)	Common Stock	77.44	

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationsh		
	Director	10% Owner	Officer	Other
KESTER W CARL 55 EAST 52ND STREET NEW YORK, NY 10055	Х			
Signatures				
/s/ Noah Gellner as Attorney-in-Fact		07/19/201	1	
**Signature of Reporting Person		Date		

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Energy and Resources Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.