Edgar Filing: FSI INTERNATIONAL INC - Form 4

FSI INTER Form 4 June 23, 20	NATIONAL INC						
Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	A 4 UNITED his box nger to 16. or Section 17(MENT OF CH rsuant to Section (a) of the Public	CURITIES AND H Washington, D.C. ANGES IN BENI SECURITIE on 16(a) of the Sect c Utility Holding C e Investment Comp	20549 EFICIAL O S urities Excha Company Act	WNERSHIP OF nge Act of 1934, of 1935 or Sectio	N OMB Number: Expires: Estimated burden hou response	urs per
(Print or Type	Responses)						
1. Name and Address of Reporting Person <u>*</u> SAND BENNO G			ssuer Name and Ticke pol INTERNATIONA	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 1910 MOLINE CIRCLE			te of Earliest Transact th/Day/Year) 2/2011	(Check all applicable) <u></u> Director <u></u> Officer (give title <u></u> 10% Owner <u></u> Other (specify below) EVP, Bus Dev & IR			
EXCELSI	(Street) OR, MN 55331		Amendment, Date Orig (Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	fable I - Non-Derivat	ive Securities A		of. or Beneficia	llv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any	3. 4. Sec if TransactionAcquir	urities red (A) or sed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Re	port on a separate line	e for each class of	info rec dis	rsons who resormation cont prmation cont puired to resp	or indirectly. spond to the collect tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy) (1)	\$ 2.78	06/22/2011		А		50,000		09/22/2011 <u>(1)</u>	06/22/2021	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SAND BENNO G			EVP,					
1910 MOLINE CIRCLE			Bus Dev					
EXCELSIOR, MN 55331			& IR					

Signatures

/s/ Patricia M. Hollister, Chief Financial Officer, as Power of Attorney for Benno G. 06/23/2011 Sand

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in 12 equal cumulative quarterly increments beginning on the first quarter anniversary of the date of grant (2011-09-22).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date