

Gellert John M
Form 4
March 08, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gellert John M

2. Issuer Name and Ticker or Trading Symbol
SEACOR HOLDINGS INC /NEW/ [CKH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

(Last) (First) (Middle)
C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2011

FT. LAUDERDALE, FL 33316

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	03/04/2011		A ⁽¹⁾	20,000 A \$ 0	103,550 ⁽²⁾	D	
Common Stock					50,000	I	See Footnote ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (right to buy)	\$ 98.37	03/04/2011		A	8,750	⁽⁴⁾ 03/04/2021	Common Stock	8,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gellert John M C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE FT. LAUDERDALE, FL 33316			Senior Vice President	

Signatures

Paul L. Robinson, Attorney-in-Fact	03/08/2011
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock award reported on this Form 4 was granted pursuant to SEACOR Holdings Inc.'s Amended 2007 Share Incentive Plan and will lapse in five equal annual installments on 3/4/12, 3/4/13, 3/4/14, 3/4/15, and 3/4/16.
- (2) Includes 383 shares of common stock acquired through Issuer's 2009 Employee Stock Purchase Plan on February 28, 2011.
- (3) The Reporting Person may be deemed to be the indirect beneficial owner of, and to have an indirect pecuniary interest in 50,000 shares of Common Stock by virtue of his approximate 2.2% limited partner interest in Windcrest Partners, L.P. ("Windcrest Partners"), the direct owner of such 50,000 shares. The Reporting Person hereby disclaims beneficial ownership and any pecuniary interest in the 50,000 shares owned by Windcrest Partners in excess of his approximate 2.2% limited partner interest in Windcrest partners.
- (4) The stock option award reported on this Form 4 was granted pursuant to SEACOR Holdings Inc.'s Amended 2007 Share Incentive Plan and will vest in five equal annual installments on 3/4/12, 3/4/13, 3/4/14, 3/4/15, and 3/4/16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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