Simmons Daniel L Form 5 February 04, 2011

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

Expires: January 31, 2005
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

securities beneficially owned directly or indirectly.

Simmons Daniel L Sym Can			2. Issuer Name and Ticker or Trading Symbol Campus Crest Communities, Inc. [CCG]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	Gliddle) 3. Statem (Month/I	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010			-	_X_ Director Officer (give		Owner er (specify	
1440 HIGHY	WAY A1A									
	nendment, Date Original (onth/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)						
VERO BEA	CH, FL 3296.	3					_X_ Form Filed by Form Filed by Person	One Reporting P More than One R		
(City)	(State)	(Zip) Tab	le I - Non-Deri	ivative Sec	curitie	s Acqu	ired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/29/2010	Â	G <u>(1)</u>	3,000	D	\$0	6,667	D	Â	
Common Stock	12/29/2010	Â	G <u>(1)</u>	3,000	A	\$0	3,000	I	By trust	
Reminder: Report on a separate line for each class of			Persons wh	no respor	nd to	the co	llection of info	rmation	SEC 2270	

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	ınt of	Derivative
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
		Derivative				Securities			(Instr.	3 and 4)	
		Security				Acquired					
		•				(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										A 4	
										Amount	
							Date	Expiration	T:41-	or Namel	
						Exercisable I	Date	Title	Number		
						(A) (D)				of	
						(A) (D)				Shares	

of D

> Is Fi

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
Simmons Daniel L 1440 HIGHWAY A1A VERO BEACH, FL 32963	ÂX	Â	Â	Â			

Signatures

/s/ Donald L. Bobbitt, Jr.,
attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction involved a gift of securities by the reporting person to a trust for the benefit of his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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