

Frio Lou
Form 4
January 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Frio Lou

2. Issuer Name and Ticker or Trading Symbol
ART TECHNOLOGY GROUP INC
[ARTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE MAIN STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/05/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SR. VICE PRESIDENT OF SERVICES

CAMBRIDGE, MA 02142

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
COMMON STOCK	01/05/2011		D	150,832	D 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Frio Lou - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	15,000	(2) (2)	COMMON STOCK 80,000
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	5,000	(4) (4)	COMMON STOCK 80,000
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	22,250	(5) (5)	COMMON STOCK 44,500
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	15,000	(6) (6)	COMMON STOCK 60,000
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	15,000	(4) (4)	COMMON STOCK 60,000
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	7,500	(6) (6)	COMMON STOCK 20,000
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	7,500	(4) (4)	COMMON STOCK 20,000
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	24,375	(6) (6)	COMMON STOCK 65,000
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	24,375	(4) (4)	COMMON STOCK 65,000
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	44,850	(5) (5)	COMMON STOCK 59,800
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	27,500	(6) (6)	COMMON STOCK 55,000
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	27,500	(4) (4)	COMMON STOCK 55,000
RESTRICTED STOCK UNIT	\$ 0	01/05/2011		D	27,500	(6) (6)	COMMON STOCK 55,000
RESTRICTED STOCK UNIT	(3)	01/05/2011		D	27,500	(4) (4)	COMMON STOCK 55,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Frio Lou
 ONE MAIN STREET
 CAMBRIDGE, MA 02142

SR. VICE PRESIDENT OF SERVICES

Signatures

/s/ Jeffrey T. Kowalski, by Power of
 Attorney

01/06/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Agreement and Plan of Merger between Art Technology Group, Oracle Corporation and Amsterdam Acquisition Sub Corporation dated November 2, 2010 (the "Merger Agreement"), each share of Art Technology Group common stock was exchanged for \$6.00 in cash, without interest and less any applicable withholding taxes.

(2) In connection with the achievement of certain performance goals by the issuer during 2010, 10,000 of the restricted stock units became fully vested. Pursuant to the terms of a change in control agreement between the issuer and the reporting person, 50% of the remaining unvested restricted stock units accelerated and became fully vested as of the closing of the merger. All of the vested restricted stock units were converted into the right to receive \$6.00 in cash, without interest and less any applicable withholding taxes.

(3) Pursuant to the Merger Agreement, each unvested restricted stock unit was assumed by Oracle Corporation and converted into a restricted stock unit for 0.1909 shares of Oracle Corporation common stock.

(4) The restricted stock units assumed by Oracle Corporation will continue to vest in equal annual installments.

(5) In connection with the achievement of certain performance goals by the issuer during 2010, all of the restricted stock units became fully vested. As of the closing of the merger all of the vested restricted stock units were converted into the right to receive \$6.00 in cash, without interest and less any applicable withholding taxes.

(6) Pursuant to the terms of a change in control agreement between the issuer and the reporting person, 50% of the restricted stock units accelerated and became fully vested as of the closing of the merger and were converted into the right to receive \$6.00 in cash, without interest and less any applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.