

Gellert John M
Form 4
December 22, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gellert John M

2. Issuer Name and Ticker or Trading Symbol
SEACOR HOLDINGS INC /NEW/ [CKH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/21/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FT. LAUDERDALE, FL 33316

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	12/21/2010		M	A	2,500	\$ 28.34	85,667 D
Common Stock	12/21/2010		M	A	2,500	\$ 38.58	88,167 D
Common Stock	12/21/2010		M	A	3,750	\$ 39.78	91,917 D
Common Stock	12/21/2010		S	D	8,750	\$ 104.6618	83,167 D
						<u>(1)</u>	
						50,000	I

Common
Stock

Held by
Partnership
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (right to buy)	\$ 28.34	12/21/2010		M	2,500	⁽³⁾ 02/25/2014	Common Stock	2,500
Stock Options (right to buy)	\$ 38.58	12/21/2010		M	2,500	⁽³⁾ 02/25/2014	Common Stock	2,500
Stock Options (right to buy)	\$ 39.78	12/21/2010		M	3,750	⁽⁴⁾ 03/11/2015	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gellert John M C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE FT. LAUDERDALE, FL 33316			Senior Vice President	

Signatures

Paul L. Robinson,
attorney-in-fact

12/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. The Common Shares were sold in separate transactions on the same day at prices ranging from \$104.5539 to \$104.83 per share. The reporting person undertakes to provide to Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth in this Footnote.

(2) The Reporting Person may be deemed to be the indirect beneficial owner of, and to have an indirect pecuniary interest in 50,000 shares of Common Stock by virtue of his approximate 2.2% limited partner interest in Windcrest Partners, L.P. ("Windcrest Partners"), the direct owner of such 50,000 shares. The Reporting Person hereby disclaims beneficial ownership and any pecuniary interest in the 50,000 shares owned by Windcrest Partners in excess of his approximate 2.2% limited partner interest in Windcrest partners.

(3) These options became exercisable in equal installments of 20% of the total number of shares on each of 3/4/05, 3/4/06, 3/4/07, 3/4/08 and 3/4/09.

(4) These options became exercisable in equal installments of 20% of the total number of shares granted on each of 3/4/06, 3/4/07, 3/4/08, 3/4/09, and 3/4/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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