

FAGERSTAL DICK  
Form 4  
December 20, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FAGERSTAL DICK

2. Issuer Name and Ticker or Trading Symbol  
SEACOR HOLDINGS INC /NEW/ [CKH]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
SVP, Corp. Develop. & Finance

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/16/2010

C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FT. LAUDERDALE, FL 33316

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	12/16/2010		M			1,500	A	\$ 58.2	32,706	D	
Common Stock	12/16/2010		M			1,500	A	\$ 68.59	34,206	D	
Common Stock	12/16/2010		M			1,500	A	\$ 72.42	35,706	D	
Common Stock	12/16/2010		M			1,500	A	\$ 79.45	37,206	D	
Common Stock	12/16/2010		M			1,500	A	\$ 80.45	38,706	D	

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Common Stock	12/16/2010		M	1,500	A	\$ 72.8	40,206	D
Common Stock	12/16/2010		M	1,500	A	\$ 79.36	41,706	D
Common Stock	12/16/2010		M	1,500	A	\$ 75.57	43,206	D
Common Stock	12/16/2010		M	1,000	A	\$ 79.95	44,206	D
Common Stock	12/16/2010		M	1,000	A	\$ 73.5	45,206	D
Common Stock	12/16/2010		M	1,000	A	\$ 67.7	46,206	D
Common Stock	12/16/2010		M	500	A	\$ 62.95	46,706	D
Common Stock	12/16/2010		M	500	A	\$ 60.56	47,206	D
Common Stock	12/16/2010		M	500	A	\$ 59.67	47,706	D
Common Stock	12/16/2010		S	16,500	D	\$ <u>101.744</u> <sup>(1)</sup>	31,206	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 58.2	12/16/2010		M	1,500	<u>(2)</u> 03/02/2016	Common Stock	1,500

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(right to buy)									
Stock Options (right to buy)	\$ 68.59	12/16/2010	M	1,500	<u>(2)</u>	03/02/2016	Common Stock	1,500	
Stock Options (right to buy)	\$ 72.42	12/16/2010	M	1,500	<u>(2)</u>	03/02/2016	Common Stock	1,500	
Stock Options (right to buy)	\$ 79.45	12/16/2010	M	1,500	<u>(2)</u>	03/02/2016	Common Stock	1,500	
Stock Options (right to buy)	\$ 80.45	12/16/2010	M	1,500	<u>(3)</u>	03/04/2017	Common Stock	1,500	
Stock Options (right to buy)	\$ 79.36	12/16/2010	M	1,500	<u>(3)</u>	03/04/2017	Common Stock	1,500	
Stock Options (right to buy)	\$ 72.8	12/16/2010	M	1,500	<u>(3)</u>	03/04/2017	Common Stock	1,500	
Stock Options (right to buy)	\$ 75.57	12/16/2010	M	1,500	<u>(3)</u>	03/04/2017	Common Stock	1,500	
Stock Options (right to buy)	\$ 79.95	12/16/2010	M	1,000	<u>(4)</u>	03/04/2018	Common Stock	1,000	
Stock Options (right to buy)	\$ 73.5	12/16/2010	M	1,000	<u>(4)</u>	03/04/2018	Common Stock	1,000	
Stock Options (right to buy)	\$ 67.7	12/16/2010	M	1,000	<u>(4)</u>	03/04/2018	Common Stock	1,000	
Stock Options (right to buy)	\$ 62.95	12/16/2010	M	500	<u>(5)</u>	03/04/2019	Common Stock	500	

buy)									
Stock Options (right to buy)	\$ 60.56	12/16/2010	M	500	<u>(5)</u>	03/04/2019	Common Stock	500	
Stock Options (right to buy)	\$ 59.67	12/16/2010	M	500	<u>(5)</u>	03/04/2019	Common Stock	500	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAGERSTAL DICK C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE FT. LAUDERDALE, FL 33316			SVP, Corp. Develop. & Finance	

## Signatures

Paul L. Robinson,  
Attorney-in-Fact

12/17/2010

    Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported in Column 4 is a weighted average price. The Common Shares were sold in separate transactions on the same day at prices ranging from \$101.1475 to \$102.03 per share. The reporting person undertakes to provide to Issue, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth in this Footnote.
- (2) These options became exercisable in equal installments of 20% of the total number of shares granted on each of 3/4/07, 3/4/08, 3/4/09, and 3/4/10.
- (3) These options became exercisable in equal installments of 20% of the total number of shares on each of 3/4/08, 3/4/09 and 3/4/10.
- (4) These options became exercisable in equal installments of 20% of the total number of shares on each of 3/4/09 and 3/4/10.
- (5) These options became exercisable on 3/4/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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