Edgar Filing: DEAVER E ALLEN - Form 4

DEAVER E ALI Form 4	LEN										
December 02, 20	010										
FORM 4		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~							PPROVAL		
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287		
Check this boy if no longer subject to Section 16.	F CHAN	NGES IN SECUI	Expires: Estimated burden hou	U							
Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a) of the H	Public U	tility Hol	ding Co		nge Act of 1934, t of 1935 or Secti 1940	response	•		
(Print or Type Respo	onses)										
1. Name and Addrese DEAVER E AL			Symbol	er Name an orp [PPL]		r Trading	5. Relationship Issuer				
(Last)	(First) (1	Middle)		of Earliest T		,	(Che	Check all applicable)			
TWO N. NINTH STREET			(Month/Day/Year) 11/30/2010			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
ALLENTOWN,	PA 18101						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	ansaction Date nth/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) Price					
Reminder: Report of	n a separate line	for each cla	ass of sec	urities bene	Perse infor requi	ons who res mation con red to resp ays a curre	or indirectly. spond to the collect tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			(I

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Derivative Security					Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit (DDCP)	<u>(1)</u>	11/30/2010	А		332.546		(2)	(2)	Common Stock	332.546	5

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips				
I O	Director	10% Owner	Officer	Other			
DEAVER E ALLEN							
TWO N. NINTH STREET	Х						
ALLENTOWN, PA 18101							
Signatures							
/s/Frederick C. Paine, as Attorney-In-Fact for E. Allen 12/02/2010							
Deaver					12/02/2010		
<u>**</u> Signature of Repo			Date				
Explanation of Responses:							

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No conversion or exercise price applies as, under the terms of the Directors Deferred Compensation Plan (DDCP), payout of the underlying securities will occur following a director's retirement.
- (2) Payout of the underlying securities occurs as noted above in Note 1.
- (3) Total includes stock units held in both the DDCP and Accrued Retirement Benefit Account. Total also includes the reinvestment of dividends in these plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.